



REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A. - listed company

Registered Office: Avenida dos Estados Unidos da América, no. 55, Lisbon

Share capital: 667,191,262 Euros

Company and registration number with the Lisbon Commercial Registry Office: 503 264 032

*Non-binding translation
For information purposes only*

PROPOSAL OF RESOLUTION

ITEM 2 OF THE AGENDA FOR THE ANNUAL GENERAL SHAREHOLDERS MEETING OF APRIL 28, 2022

According to the annual financial statements of REN - Redes Energéticas Nacionais, S.G.P.S., S.A., in the financial year ended on December 31st, 2021, the amount of 97,152,525.06 euros (ninety seven million, one hundred and fifty two thousand, five hundred and twenty five euros and six cents) has been established as net income in the IFRS consolidated accounts, and the amount of 100,791,543.12 euros (one hundred million, seven hundred and ninety one thousand, five hundred and forty three euros and twelve cents) has been established in the individual accounts, in accordance with National Accounting System rules ("SNC").

Considering the above and pursuant to article 28 of the Articles of Association of REN SGPS, S.A. and articles 31 to 33, article 66(5)(f), articles 294 and 295 and article 376(1)(b) and (2), all of the Portuguese Companies Code, the Board of Directors proposes that the net profit for the financial year of 2021, as seen in the individual financial statements in accordance with SNC, amounting to 100,791,543.12 euros (one hundred million, seven hundred and ninety one thousand, five hundred and forty three euros and twelve cents) be transferred as follows:

- To the legal reserve: 5,039,577.16 euros (five million, thirty nine thousand, five hundred and seventy seven euros and sixteen cents);
and
- To retained earnings: 95,751,965.96 euros (ninety five million, seven hundred and fifty one thousand, nine hundred and sixty five euros and ninety six cents).



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Furthermore, the Board of Directors also proposes the following distribution:

- As dividends to shareholders from accumulated available reserves: 102,747,454.35 euros (one hundred and two million, seven hundred and forty seven thousand, four hundred and fifty four euros and thirty five cents), corresponding to a distribution of 105.8% of REN, S.G.P.S., S.A. consolidated profit for the financial year of 2021, standing at 97,152,525.06 euros (ninety seven million, one hundred and fifty two thousand, five hundred and twenty five euros and six cents), equivalent to a gross dividend per share of 0.154 euros;
- For distribution to the employees of REN and its subsidiaries: 3,600,000.00 euros (three million, six hundred thousand euros). Due to the accounting rules in force, this amount is already reflected in the net profit of the financial year ended on 31 December 2021 of REN, S.G.P.S., S.A. (193,000.00 euros - one hundred and ninety three thousand euros) and its subsidiaries (3,407,000.00 euros - three million, four hundred and seven thousand euros).

Lisbon, March 24, 2022

By the Board of Directors of
REN - Redes Energéticas Nacionais, S.G.P.S., S.A.