



REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Issuer with Shares Admitted to Trading on a Regulated Market

Registered Office: Avenida dos Estados Unidos da América, no. 55, Lisbon

Share capital: 667,191,262 Euros

Company and registration number with the Lisbon Commercial Registry Office: 503 264 032

*Non-binding translation
For information purposes only*

PROPOSAL OF RESOLUTION

ITEM 2 OF THE AGENDA FOR THE ANNUAL GENERAL SHAREHOLDERS MEETING OF MAY 9, 2024

According to the annual financial statements of REN - Redes Energéticas Nacionais, S.G.P.S., S.A. (hereinafter “REN”), in the financial year ended on December 31, 2023, the amount of 149,235,723.47 Euros (one hundred and forty-nine million, two hundred and thirty-five thousand, seven hundred and twenty-three Euros and forty-seven cents) has been established as net income in the IFRS consolidated accounts, and the amount of 150,973,591.37 Euros (one hundred and fifty million, nine hundred and seventy-three thousand, five hundred and ninety-one Euros and thirty-seven cents) has been established in the individual accounts, in accordance with the National Accounting System rules (“SNC”).

Considering the above and pursuant to article 28 of the Articles of Association of REN S.G.P.S., S.A. and articles 31 to 33, article 66(5)(f), articles 294 and 295 and article 376(1)(b) and (2), all of the Portuguese Companies Code, the Board of Directors proposes that the net profit for the financial year of 2023, as seen in the individual financial statements in accordance with SNC, amounting to 150,973,591.37 Euros (one hundred and fifty million, nine hundred and seventy-three thousand, five hundred and ninety-one Euros and thirty-seven cents) be transferred as follows:

- To retained earnings: 150,973,591.37 Euros (one hundred and fifty million, nine hundred and seventy-three thousand, five hundred and ninety-one Euros and thirty-seven cents).

Furthermore, the Board of Directors proposes the following distribution:

- As dividends to shareholders from accumulated available reserves: 102,747,454.35 Euros (one hundred and two million, seven hundred and forty-seven thousand, four hundred and fifty-four Euros and thirty-five cents), corresponding to a distribution of 68.8% of REN, S.G.P.S., S.A.



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consolidated profit for the financial year of 2023, standing at 149,235,723.47 Euros (one hundred and forty-nine million, two hundred and thirty-five thousand, seven hundred and twenty-three Euros and forty-seven cents), equivalent to a gross dividend per share of 0.154 Euros. Considering that REN made an early distribution of dividends, as an advance on profits, in the amount of 42,700,240.77 Euros (forty-two million, seven hundred thousand, two hundred and forty Euros and seventy-seven cents), corresponding to the amount of 0.064 Euros per share, as approved by the Board of Directors on November 30, 2023, the remaining 60,047,213.58 Euros (sixty million, forty-seven thousand, two hundred and thirteen Euros and fifty-eight cents) will now be distributed, which is equivalent to the distribution of a gross dividend per share of 0.09 Euros;

- For distribution to the employees of REN and its subsidiaries: 4,200,000 Euros (four million, two hundred thousand Euros). Due to the accounting rules in force, this amount is already reflected in the net profit of the financial year ended on December 31, 2023 of REN, S.G.P.S., S.A. (334,000 Euros (three hundred and thirty-four thousand Euros)) and its subsidiaries (3,866,000 Euros (three million, eight hundred and sixty-six thousand Euros)).

Lisbon, March 21, 2024

By the Board of Directors of

REN - Redes Energéticas Nacionais, S.G.P.S., S.A.