

***Unofficial Translation This is an unofficial translation of the minutes indicated below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.***

### **Minutes no. 1/2022**

On the twenty-eighth day of April of the year two thousand and twenty-two, at 9 a.m., was held, by telematic means, the Annual General Shareholders' Meeting of REN – Redes Energéticas Nacionais, SGPS, S.A. (hereinafter simply referred to as "**REN**" or the "**Company**"), with head office at Avenida dos Estados Unidos da América, no. 55, Lisbon, tax number 503 264 032, registered with the Commercial registry Office of Lisbon under the same number, with a share capital of EUR 667.191.262,00 -----

The Board of the Annual General Shareholders' Meeting was made up by the Chairman, Pedro Rebelo de Sousa, and the Secretary of the Company, Marta Almeida Afonso, both of whom were present at the headquarters of the Company. -----

(...)

In a preliminary note, the Chairman of the Board of the General Shareholders' Meeting explained that the Portuguese Companies Code allows General Shareholders' Meetings to be held remotely and that, as in previous Annual General Shareholders' Meetings, the Board decided to hold the Meeting using telematic means, which it considered to be the most appropriate way, considering that, at the time of the notice to convene, Portugal was still in a state of alert (*estado de alerta*). -----

The Board of the General Shareholders' Meeting subsequently verified that a total of 58 shareholders, holders of 353,824,688 shares, representing 53.03% of the share capital, participated in the present deliberative procedure of the Meeting underway - by telematic means, duly present or represented, or through the issuance of the vote by postal correspondence. Thus, the quorum required for the Meeting to be held was verified. -----

The attendance list, organized by the General Shareholders' Meeting support services, the letters of representation and the statements of non-existence of risk of conflicting interests are filed with the minutes of the meeting (Annex I). The attendance register signature is replaced with the attendance record produced by the webcast and conference call. -----

The Chairman of the General Shareholders' Meeting emphasized some items, already included in the notice to convene, regarding the functioning of the Meeting. In particular, it was stressed that during the course of the General Shareholders' Meeting, any shareholder may request information which enables him/her/them to form a grounded opinion on the items included in the Agenda. It was also explained how questions or comments could be made by telephone, in writing and by video. Finally, the Chairman of the General Shareholders' Meeting noted that shareholders who have exercised their vote by electronic means or by postal or electronic correspondence would be allowed to change the voting direction during the Meeting, before the proclamation of the result of each voting, by means of communication to the email address [AG2022@ren.pt](mailto:AG2022@ren.pt). It was further explained

that the votes cast would be considered as definitive, unless any shareholder wished to change her/his/their vote. -----

Once the introductory statement was concluded, the Chairman of the General Shareholders' Meeting opened the session with the following agenda: -----

**Item One** – Resolve on the approval of the consolidated and individual accounts' reporting documents referring to the financial year ended on December 31st, 2021, accompanied, notably, by the legal certification of the accounts, the opinion of the supervisory body, the report of the Audit Committee, the corporate governance report, the non-financial consolidated statement and the remuneration report. -----

**Item Two** – Resolve on the proposal for the allocation of profits in relation to the financial year ended on December 31st, 2021. -----

**Item Three** – Perform the general appraisal of the management and supervision of the Company, in accordance with article 455 of the Portuguese Companies Code. -----

**Item Four** – Resolve on the granting of authorization to the Board of Directors for the acquisition and sale of own shares by REN and subsidiaries of REN. -----

**Item Five** – Resolve on the granting of authorization to the Board of Directors for the acquisition and sale of own bonds or other own debt securities by REN and subsidiaries of REN. -----

**Item Six** – Resolve on the amendment of the remuneration policy of the members of the management and supervisory bodies and of the General Shareholders' Meeting Board. ---

With regard to **Item One** of the agenda ("Resolve on the approval of the consolidated and individual accounts' reporting documents referring to the financial year ended on December 31st, 2021, accompanied, notably, by the legal certification of the accounts, the opinion of the supervisory body, the report of the Audit Committee, the corporate governance report, the non-financial consolidated statement and the remuneration report"), the Chairman of the Board of the General Shareholders' Meeting gave the floor to the Chairman of the Board of Directors, Mr. Rodrigo Costa, for the presentation of an exhibition prepared for this purpose. -----

(...)

Thereafter, since there were no other requests to intervene, the Chairman of the General Shareholders' Meeting took the floor and started the voting. Accordingly, after verifying that there were no changes in the direction of the vote, the Chairman of the Board referred that the proposal regarding **Item One** was unanimously approved, with 353,824,688 votes in favour and no abstentions, a result that the Chairman proclaimed to the Meeting. All documents relating to **Item One** of the agenda are filed together with the minutes of the meeting (Annex II). -----

The Chairman of the General Shareholders' Meeting then moved on to the discussion of **Item Two** of the agenda ("Resolve on the proposal for the allocation of profits in relation to the financial year ended on December 31st, 2021"), the reading of the proposal presented by the Board of Directors having been waived due to its length, as it was made available in due time and was included in the materials provided for the Meeting. Afterwards, the Chairman of the Board of the General Shareholders' Meeting verified that there were no registrations to intervene and started the voting. -----

After verifying that there were no changes in the direction of the vote, the Chairman of the Board of the General Shareholders' Meeting stated that the proposal regarding **Item Two**, concerning the application of results of the financial year ending on 31 December 2021, was approved by majority of the votes received, with 353,683,875 votes in favour and 140,813 votes against, corresponding respectively to 99.96% of votes in favour and 0.04% of votes against, with no abstentions, a result that the Chairman declared to the Meeting. All documents relating to **Item Two** of the agenda are filed together with the minutes of the meeting (Annex III). -----

Under the discussion of **Item Three** of the agenda ("Perform the general appraisal of the management and supervision of the Company, in accordance with article 455 of the Portuguese Companies Code"), the Chairman informed those present that the Board had received a proposal, signed by the Shareholders (i) State Grid Europe Limited, (ii) Pontegadea Inversiones S.L., and (iii) Fidelidade - Companhia de Seguros, S.A., which full reading was waived due to its length, as it had been made available in due time and was included in the materials provided for the Meeting. -----

After inviting the shareholders to speak, and in the absence of any requests, the Chairman of the General Shareholders' Meeting started the voting. He then referred, after verifying that there were no changes in the direction of the vote, that the proposal regarding **Item Three** was unanimously approved, with 70.000 abstentions, a result that the Chairman proclaimed to the Meeting. All documents relating to Point Three of the agenda are filed together with the minutes of the meeting (Annex IV). -----

The Chairman of the General Shareholders' Meeting then moved on to the discussion of **Item Four** of the agenda ("Resolve on the granting of authorization to the Board of Directors for the acquisition and sale of own shares by REN and subsidiaries of REN"), with the shareholders waiving the reading of the proposal presented by the Board of Directors, due to its length and because it was made available in due time and was included in the materials provided for the Meeting. The Chairman of the Board of the General Meeting also noted that the proposal is in line with those approved by the General Meeting in previous years. -----

Since no shareholder wished to take the floor, the Chairman of the General Shareholders' Meeting pointed out, after verifying that there were no changes in the direction of vote, that the proposal regarding **Item Four** was unanimously approved, with 353,809,104 votes in favour and 15,584 abstentions, a result that the Chairman declared to the Meeting. All documents relating to **Item Four** of the agenda, including the document with the transcription of the resolution proposal for this item, are filed together with the minutes of the meeting (Annex V). -----

Moving on to the discussion of **Item Five** of the agenda ("Resolve on the granting of authorization to the Board of Directors for the acquisition and sale of own bonds or other own debt securities by REN and subsidiaries of REN"), the Chairman of the General Shareholders' Meeting referred to the proposal signed by the Board of Directors, the full reading of which was waived due to its length, as it had been made available in due time and was included in the materials provided for the Meeting. -----

Since no shareholder wished to take the floor, the Chairman of the General Shareholders' Meeting stated, after verifying that there were no changes in the voting direction, that the proposal pertaining to **Item Five** was approved by majority of the votes received, with 353,755,707 votes in favour and 68,981 votes against, corresponding to 99.98% of votes in favour and 0.02% of votes against, respectively, with no abstentions, a result that the Chairman declared to the Meeting. All documents relating to **Item Five** of the agenda, including the document with the transcription of the resolution proposal for this item, are filed together with the minutes of the meeting (Annex VI).-----

Moving into the discussion of **Item Six** of the agenda ("Resolve on the amendment of the remuneration policy of the members of the management and supervisory bodies and of the General Shareholders' Meeting Board"), the Chairman of the General Shareholders' Meeting referred to the proposal of the Remuneration Committee on the remuneration policy of the members of the corporate bodies and invited the Chairman of the Remuneration Committee, Mr. João Duque, to take the floor in relation to this item. -----

(...)

There being no requests to intervene, the Chairman of the General Shareholders' Meeting began the voting session. He then stated, after verifying that there were no changes in the direction of vote, that the proposal regarding **Item Six** was approved by the majority of the votes received, with 353,754,688 votes in favour and 70,000 votes against, corresponding respectively to 99.98% of votes in favour and 0.02% of votes against, with no abstentions, a result that the Chairman declared to the Meeting. All documents relating to **Item Six** of the agenda, including the document with the transcription of the resolution proposal for this item, are filed together with the minutes of the meeting (Annex VII). ---

(...)

Finally, the Chairman of the Board of the General Shareholders' Meeting thanked the presence and participation of the shareholders and members of the corporate bodies. He then declared the Meeting formally closed at 9:57 a.m., and these minutes were drawn up and will be signed by the Chairman of the Board of the Shareholders' General Meeting and by the Company Secretary. -----

The President of the Board of the General Shareholders' Meeting

(Pedro Rebelo de Sousa)

The Company Secretary

(Marta Almeida Afonso)