



*Unofficial Translation*

*This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.*

**RESOLUTIONS APPROVED AT THE ANNUAL GENERAL  
SHAREHOLDERS' MEETING OF  
REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.**

Lisbon, March 15, 2010

REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN") informs that the Annual General Shareholders' Meeting held on March 15, 2010 approved the following resolutions:

- Ratification of the co-optation resolution of a member of the Board of Directors approved on the Board of Directors' Meeting held on May 11, 2009;
- Approval of the individual and consolidated accounts' reporting documents for the financial year ended on December 31, 2009, including the global management report, the legal certification of the accounts, the opinion and the annual report of the Audit Committee and the corporate governance annual report;
- Allocation of profits in relation to the financial year ended on December 31, 2009, as proposed by the Board of Directors, which includes the distribution of a gross dividend amount of € 0,167 per share;
- Approval of a vote of positive appraisal and praise to the management and supervisory corporate bodies and to each of their respective members for the exercise of their duties during the financial year ended on December 31, 2009, in accordance with article 455 of the Portuguese Companies Code;



- To grant authorization to the Board of Directors for the acquisition and sale of own shares by REN and respective subsidiaries, according to the proposal presented to the Shareholders;
- Approval of the statement of the Remuneration Committee concerning the remuneration policy of the members of the corporate bodies of REN, according to article 2, no.1 of Law 28/2009, of June 18;
- Election of the members of the corporate bodies for the three year period 2010-2012, with the following composition:
  1. Board of the General Meeting of Shareholders:
    - Agostinho Pereira de Miranda (Chairman)
    - Duarte Vieira Pestana de Vasconcelos (Vice- Chairman)
  2. Remuneration Committee:
    - José Emílio Castel-Branco (Chairman)
    - Francisco Manuel Marques Bandeira
    - José Alexandre Oliveira
  3. Board of Directors:
    - Rui Manuel Janes Cartaxo (Presidente)
    - Aníbal Durães dos Santos
    - João Caetano Carreira Faria Conceição
    - João Manuel de Castro Plácido Pires
    - João Nuno de Oliveira Jorge Palma
    - Gonçalo José Zambrano de Oliveira
    - Luís Maria Atienza Serna
    - Manuel Carlos Mello Champalimaud
    - Filipe Maurício de Botton
    - José Isidoro d'Oliveira Carvalho Neto
    - José Luís Alvim Marinho
    - José Frederico Vieira Jordão
    - Fernando António Portela Rocha de Andrade



3.A Audit Committee:

José Luís Alvim Marinho (Chairman)

José Frederico Vieira Jordão

Fernando António Portela Rocha de Andrade

4. Chartered Accountant:

Permanent: Deloitte & Associados, SROC S.A.

Alternate Chartered Accountant: Carlos Luís Oliveira de Melo Loureiro, ROC registered with the *Ordem dos Revisores Oficiais de Contas* under the no. 572.

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Listed Company

Share Capital: € 534.000.000

Company and registration number with the Lisbon Commercial Registry Office: no. 503 264 032

Head Office: Avenida Estados Unidos da América, no. 55

1749-061 Lisbon