



**REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.**

**Issuer with Shares Admitted to Trading on a Regulated Market**

**Registered Office: Avenida dos Estados Unidos da América, no. 55, Lisbon**

**Share capital: 667,191,262 Euros**

**Company and registration number with the Lisbon Commercial Registry Office: 503 264 032**

*Non-binding translation  
For information purposes only*

## **PROPOSAL OF RESOLUTION**

### **ITEM 3 OF THE AGENDA FOR THE ANNUAL GENERAL SHAREHOLDERS MEETING OF APRIL 27, 2023**

According to the annual financial statements of REN - Redes Energéticas Nacionais, S.G.P.S., S.A. (hereinafter “REN”), in the financial year ended on December 31, 2022, the amount of 111,771,161.27 euros (one hundred and eleven million, seven hundred and seventy-one thousand, one hundred and sixty-one Euros and twenty-seven cents) has been established as net income in the IFRS consolidated accounts, and the amount of 113,525,016.24 euros (one hundred and thirteen million, five hundred and twenty-five thousand, sixteen Euros and twenty-four cents) has been established in the individual accounts, in accordance with the National Accounting System rules (“SNC”). Considering the above and pursuant to article 28 of the Articles of Association of REN S.G.P.S., S.A. and articles 31 to 33, article 66(5)(f), articles 294 and 295 and article 376(1)(b) and (2), all of the Portuguese Companies Code, the Board of Directors proposes that the net profit for the financial year of 2022, as seen in the individual financial statements in accordance with SNC, amounting to 113,525,016.24 euros (one hundred and thirteen million, five hundred and twenty-five thousand, sixteen Euros and twenty-four cents) be transferred as follows:

- To the legal reserve: 5,676,250.81 euros (five million, six hundred and seventy-six thousand, two hundred and fifty Euros and eighty-one cents); and
- To retained earnings: 107,848,765.43 euros (one hundred and seven million, eight hundred and forty-eight thousand, seven hundred and sixty-five Euros and forty-three cents).

Furthermore, the Board of Directors proposes the following distribution:

- As dividends to shareholders from accumulated available reserves:



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102,747,454.35 euros (one hundred and two million, seven hundred and forty-seven thousand, four hundred and fifty-four Euros and thirty-five cents), corresponding to a distribution of 91,9% of REN, S.G.P.S., S.A. consolidated profit for the financial year of 2022, standing at 111,771,161.27 euros (one hundred and eleven million, seven hundred and seventy-one thousand, one hundred and sixty-one Euros and twenty-seven cents), equivalent to a gross dividend per share of 0.154 euros. Considering that REN made an early distribution of dividends, as an advance on profits, in the amount of 42,700,240.77 euros (forty-two million, seven hundred thousand, two hundred and forty Euros and seventy-seven cents), corresponding to the amount of 0.064 Euros per share, as approved by the Board of Directors on November 30, 2022, the remaining 60,047,213.58 euros (sixty million, forty seven thousand, two hundred thirteen Euros and fifty-eight cents) will now be distributed, which is equivalent to the distribution of a gross dividend per share of 0.09 euros;

- For distribution to the employees of REN and its subsidiaries: 3,800,000.00 euros (three million, eight hundred thousand Euros). Due to the accounting rules in force, this amount is already reflected in the net profit of the financial year ended on December 31, 2022 of REN, S.G.P.S., S.A. (300,000.00 euros - three hundred thousand Euros) and its subsidiaries (3,500,000.00 euros - three million, five hundred thousand Euros).

Lisbon, March 23, 2023

By the Board of Directors of  
REN - Redes Energéticas Nacionais, S.G.P.S., S.A.