



REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A. - listed company

Registered Office: Avenida dos Estados Unidos da América, no. 55, Lisbon

Share capital: 667,191,262 Euros

Company and registration number with the Lisbon Commercial Registry Office: 503 264 032

*Non-binding translation  
For information purposes only*

## PROPOSAL OF RESOLUTION

### ITEM 8 OF THE AGENDA FOR THE ANNUAL GENERAL SHAREHOLDERS MEETING

OF MAY 3<sup>RD</sup>, 2018

#### Whereas:

- A) The Remuneration Committee of REN - Redes Energéticas Nacionais, S.G.P.S, S.A. (hereinafter referred to as "REN") has three members, to be appointed by this General Shareholders Meeting, pursuant to paragraph b) of number 2 of article 8 and to article 26 of REN's by-laws;
- B) It is REN's interest to assure that the members of its corporate bodies do obtain an adequate, competitive and fair remuneration, according to their duties and responsibilities and aligned with the best European and national practices and latest trends.

#### The Shareholders propose to the General Shareholders Meeting of REN to resolve:

To fix the remuneration of the members of the Remuneration Committee for the term corresponding to the three year period 2018-2020, in the following terms:

- a) The remuneration of the Chairman of the Remuneration Committee will correspond to an annual lump sum of 10,000.00 Euros (ten thousand euros);
- b) The remuneration of the other members of the Remuneration Committee will correspond to an annual lump sum of 8,000.00 Euros (eight thousand euros).

Lisbon, 21<sup>st</sup> March 2018

The Shareholders,

State Grid Europe Limited

Mazoon BV

Fidelidade - Companhia de Seguros, S.A.