



Unofficial Translation

This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

ANNOUNCEMENT

REN FIXED RATE NOTES 2012-2016 (OBRIGAÇÕES TAXA FIXA REN 2012-2016)

REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A. hereby informs the market that it has decided to increase the Aggregate Nominal Amount of the issue of Fixed Rate Notes 2012-2016 (*Obrigações Taxa Fixa REN 2012-2016*), executed under its € 5,000,000,000 Euro Medium Term Note Programme to € 300,000,000, in accordance with the option set forth in paragraph 4 of the Final Terms of the issue.

All of the other terms of the issue remain unchanged. The updated Final Terms are available at www.cmvm.pt and www.ren.pt.

Lisbon, 10 September 2012

REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.