



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

Replacement of member of the Board of Directors

REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN"), under paragraph a) of article 3 of CMVM Regulation 5/2008, informs the market in relation to the replacement of a member of REN's Board of Directors.

Mr. José Manuel Félix Morgado, a member of the Board of Directors of REN appointed by Gestmin SGPS, S.A. ("Gestmin") to act in his own name, informed the Chairman of the Board of Directors of REN of his resignation to said function.

Subsequently, Gestmin informed REN of its decision to appoint Mr. Manuel Carlos de Melo Champalimaud as member of the Board of Directors of REN appointed by Gestmin, who shall act in his own name.

Lisbon, July 31, 2012.

REN - Redes Energéticas Nacionais, SGPS, S.A.