



*Unofficial Translation*

*This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.*

## **DISCLOSURE OF QUALIFYING HOLDING**

REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN"), under article 17 of the Portuguese Securities Code, informs the market of the content of the notification regarding a qualifying holding held by JPMorgan Chase & Co., of 270 Park Avenue, New York, NY 10017, USA ("JPMorgan").

Pursuant to article 16 of the Portuguese Securities Code and articles 2 and 2-A of CMVM Regulation no. 5/2008, of October 15, as amended by CMVM Regulation no. 5/2010, of October 1, JPMorgan notified REN of a change in its qualifying holding in REN's issued share capital and the corresponding economic long position. Said economic long position has changed on June 19, 2012 pursuant to the sale by J.P. Morgan Securities Ltd., a JPMorgan's subsidiary, through an off-exchange transaction, of 4,000,000 shares representing REN's share capital and voting rights, and the subsequent entering into an off-exchange forward agreement to purchase 4,000,000 shares also representing REN's share capital and voting rights.

JPMorgan's economic long position in REN's share capital comprises 28,152,643 shares, corresponding to 5,272% of REN's share capital and voting rights, and includes the holding of 24,152,643 ordinary shares (class A) and JPMorgan's right to acquire 4,000,000 shares pursuant to the aforementioned forward purchase agreement with maturity date on September 19, 2012.

Lisbon, June 22, 2012.

REN - Redes Energéticas Nacionais, SGPS, S.A.