



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

Replacement of member of the Board of Directors

REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN"), under paragraph a) of article 3 of CMVM Regulation 5/2008, informs the market in relation to the replacement of a member of REN's Board of Directors.

Mr. Luis Guedes da Cruz Almeida, a member of the Board of Directors of REN appointed by EGF - Gestão e Consultoria Financeira, S.A. (EGF) to act in his own name, informed the Chairman of the Board of Directors of REN, on June 14, 2012, of his resignation to said function.

Subsequently, EGF informed REN, on June 15, 2012, of its decision to appoint Mr. Filipe Maurício de Botton as member of the Board of Directors of REN appointed by EGF, who shall act in his own name.

Lisbon, June 18, 2012.

REN - Redes Energéticas Nacionais, SGPS, S.A.