



Unofficial Translation

This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

QUALIFIED HOLDING POSITION

REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN"), under article 17 of the Portuguese Securities Code, informs the market of the content of the notification regarding a qualified holding held by JPMorgan Chase & Co., of 270 Park Avenue, New York, NY 10017, USA ("JPMorgan").

Pursuant to article 16 of the Portuguese Securities Code and articles 2 and 2-A of CMVM Regulation 5/2008, of October 15, as amended by CMVM Regulation 5/2010, of October 1, JPMorgan's qualified holding in REN's issued share capital and the corresponding economic long position increased over 2% and 5% of REN's share capital and voting rights, amounting, on the present date, to 28,152,643 ordinary shares (Class A) corresponding to 5.272% of REN's share capital and voting rights.

The increase of said qualifying holding and the corresponding economic long position was a result of the acquisition by J.P. Morgan Securities Ltd., a subsidiary of JPMorgan, of 28,131,422 shares representing REN's share capital and voting rights in a transaction executed on the Euronext Lisbon exchange.

Lisbon, June 11, 2012.

REN - Redes Energéticas Nacionais, SGPS, S.A.