



*Unofficial Translation*

*This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.*

## **PRESS RELEASE**

In accordance with and for the purposes of article 248 of the Portuguese Securities Code, REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN") hereby informs that the Decree-Law no. 112/2012 was published on the present day, which amends article 25 of Decree-Law 29/2006 and articles 20-A and 21 of the Decree-Law no. 30/2006, both of February 15<sup>th</sup>, in order to determine a maximum limit to the direct and indirect shareholdings, corresponding to 25% of the share capital of the National Transmission Network ("RNT") operator, the concessionary companies of the LGN Terminals National Network ("RNTIAT") and the National Natural Gas Transmission Network (RNTGN) operator.

In accordance with article 5 of Decree-Law no. 112/2012, the same will enter into force tomorrow, May 24<sup>th</sup>, which in turn will lead to the entry into force of the amendment to no. 3 of article 12 of REN's bylaws resolved on the Annual General Meeting held at March 27<sup>th</sup>, 2012, aiming at increasing the voting cap in the general meeting up to 25% of the total voting rights corresponding to the share capital.

Lisbon, May 23<sup>rd</sup>, 2012

REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.