



*Unofficial Translation*

*This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.*

## **TRANSACTIONS OVER REN SHARES**

REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs that GESTMIN SGPS, S.A. (GESTMIN) has executed the transactions detailed in the attached annex over shares representing the share capital of REN. GESTMIN is a company engaged in holding and managing equity stakes, of which Board of Directors is a member Mr. José Manuel Félix Morgado, who also is a member of the Board of Directors of REN.

Lisbon, May 15<sup>th</sup>, 2012



## Transfers of shares in REN - Redes Energéticas Nacionais, SGPS, S.A.

Reason for the communication: Transaction made by an entity related with an Officer (*Dirigente*) of REN SGPS, S.A.

Complete name: GESTMIN SGPS, S.A. (an entity related with Mr. José Manuel Félix Morgado, which is member of the respective Board of Directors)

Initial number of shares: **31.030.380**

Final number of shares: **31.046.951**

Transaction No.	Type of transaction	Place	Amount	Price	Transaction date
1	Acquisition	Euronext Lisbon	28	€ 1.991	08-May-12
2	Acquisition	Euronext Lisbon	989	€ 1.995	08-May-12
3	Acquisition	Euronext Lisbon	2,500	€ 1.995	08-May-12
4	Acquisition	Euronext Lisbon	490	€ 1.995	08-May-12
5	Acquisition	Euronext Lisbon	731	€ 1.995	08-May-12
6	Acquisition	Euronext Lisbon	2,421	€ 1.999	08-May-12
7	Acquisition	Euronext Lisbon	1,801	€ 1.999	08-May-12
8	Acquisition	Euronext Lisbon	290	€ 1.995	08-May-12
9	Acquisition	Euronext Lisbon	2,005	€ 1.991	08-May-12
10	Acquisition	Euronext Lisbon	911	€ 1.991	08-May-12
11	Acquisition	Euronext Lisbon	906	€ 1.991	08-May-12
12	Acquisition	Euronext Lisbon	1,800	€ 1.995	08-May-12
13	Acquisition	Euronext Lisbon	1,134	€ 1.995	08-May-12
14	Acquisition	Euronext Lisbon	565	€ 1.999	08-May-12
<b>Total</b>			<b>16,571</b>		



Following the execution of these transactions, on May 14<sup>th</sup>, 2012, Mr. José Morgado informed REN that he and GESTMIN SGPS, S.A. hold 31.046.951 shares representing 5.81% of REN's share capital and voting rights, distributed as follows:

On his own account:	0
Gestmin, SGPS, S.A., company where the Officer ( <i>Dirigente</i> ) performs functions as member of the Board of Directors:	31.046.951
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TOTAL:	31.046.951

End of communication