



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

QUALIFIED HOLDING POSITION

REN - Redes Energéticas Nacionais, SGPS, S.A. (“REN”), under article 17 of the Portuguese Securities Code, informs the market of the content of the notification regarding the qualified holding held by EGF - Gestão e Consultoria Financeira, S.A., formerly known as Logosplaste, Gestão e Consultoria Financeira, S.A. (“EGF”).

As a result of the financial transaction concluded in 13th march, 2012 by Millenium bcp, in which context Millenium bcp exercised its right of disposal over 28.131.422 registered nominatives shares, representative of 5,27% of REN’s share capital, were registered in EGF’s account:

- 33 999 783 ordinary shares representative of 6,37% of the share capital and voting rights of REN, which are held directly by EGF; and
- shares representative of 2,06% of the share capital and voting rights of REN, which are indirectly held by EGF, through the following entities:
 - a) Logo Finance, S.A., company wholly owned by EGF and which holds 10 933 393 ordinary shares representative of 2,05% of the share capital and voting rights of REN;
 - b) Filipe Maurício de Botton, Chairman of the Board of Directors of EGF, holding, directly and indirectly, 86 000 ordinary shares representative of 0,01% of the share capital and voting rights of REN;
 - c) Alexandre Carlos de Mello, member of the Board of Directors of EGF, holding, directly and indirectly, 490 ordinary shares representative of 0,00% of the share capital and voting rights of REN.



**Identification of the entire chain of entities, under paragraph a) of no. 3 of article
16 of the Portuguese Securities Code**

EGF is wholly owned by Nikky Investments, S.A., which, in its turn, is wholly owned by the Chairman of the Board of Directors of EGF, Dr. Filipe Maurício de Botton.

Lisbon, 16th March, 2012

REN - Redes Energéticas Nacionais, SGPS, S.A.