



*Unofficial Translation*

*This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.*

## **PRESS RELEASE IN RELATION TO QUALIFIED SHAREHOLDINGS**

In accordance with and for the purposes of no. 1 of article 17 of the Portuguese Securities Code (Securities Code) and of the CMVM's Regulation no. 5/2008 (Regulation 5/2008), REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby discloses the following information received today from the companies State Grid International Development Limited and State Grid Europe Limited in respect of a qualified shareholding in REN:

In accordance with article 16, no. 1 and article 20, no. 1, e) of the Securities Code, State Grid International Development Limited, a company incorporated under the laws of the Hong Kong Special Administrative Region of the People's Republic of China, with registered office at Room 1304, Great Eagle Centre, 23 Harbour Road, Wan Chai, Hong Kong, registered with the Companies Registry of Hong Kong under company number 1180249 ("SGID") and State Grid Europe Limited, a company incorporated under the laws of England and Wales, with registered office at 20-22 Bedford Row, London, United Kingdom, registered with the Registrar of Companies for England and Wales under company number 07844667 ("SGEL") have entered, on this date, into a Direct Reference Sale Agreement with Parpública – Participações Públicas (SGPS), S.A. ("Parpública") for the acquisition of 133,500,000 class B shares representing 25% of the share capital and corresponding voting rights of REN (the "Shares"), for the price of € 2.90 per share.

SGID and SGEL further informed that, in spite of the imputation of voting rights according to the applicable legal provisions, neither SGID



nor SGEL are entitled to exercise any voting rights in relation to the Shares until their effective acquisition occurs.

It is currently expected that the Shares are to be acquired from Parpública by SGEL, a wholly-owned subsidiary of SGID.

Finally, and for the purposes of article 16, no. 4, a) of the Securities Code, SGID and SGEL informed that:

- SGEL is a company wholly-owned by SGID;
- SGID is a company wholly-owned by State Grid Corporation of China; and
- State Grid Corporation of China is a State-owned enterprise of the People's Republic of China.

Lisbon, February 22<sup>nd</sup>, 2012

REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.