



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

TRANSACTIONS OVER REN SHARES

REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs that GESTMIN SGPS, S.A. (GESTMIN) has executed the transactions detailed in the attached annex over shares representing the share capital of REN. GESTMIN is a company engaged in holding and managing equity stakes, of which Board of Directors is a member Mr. José Manuel Félix Morgado, who also is a member of the Board of Directors of REN.

Lisbon, February 09, 2012

REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.



Transfers of shares in REN - Redes Energéticas Nacionais, SGPS, S.A.

Reason for the communication: Transaction made by an entity related with an Officer (*Dirigente*) of REN SGPS, S.A.

Complete name: GESTMIN SGPS, S.A. (an entity related with Mr. José Manuel Félix Morgado, which is member of the respective Board of Directors)

Initial number of shares: **30.438.000**

Final number of shares: **30.870.516**

Transaction No.	Type of transaction	Place	Amount	Price	Transaction date
1	Acquisition	Euronext Lisbon	505	€ 2.086	30-Jan-12
2	Acquisition	Euronext Lisbon	967	€ 2.086	30-Jan-12
3	Acquisition	Euronext Lisbon	160	€ 2.086	30-Jan-12
4	Acquisition	Euronext Lisbon	368	€ 2.086	30-Jan-12
5	Acquisition	Euronext Lisbon	273	€ 2.087	30-Jan-12
6	Acquisition	Euronext Lisbon	160	€ 2.090	30-Jan-12
7	Acquisition	Euronext Lisbon	300	€ 2.090	30-Jan-12
8	Acquisition	Euronext Lisbon	500	€ 2.090	30-Jan-12
9	Acquisition	Euronext Lisbon	40	€ 2.090	30-Jan-12
10	Acquisition	Euronext Lisbon	510	€ 2.095	30-Jan-12
11	Acquisition	Euronext Lisbon	2,990	€ 2.095	30-Jan-12
12	Acquisition	Euronext Lisbon	689	€ 2.092	30-Jan-12
13	Acquisition	Euronext Lisbon	1,811	€ 2.092	30-Jan-12
14	Acquisition	Euronext Lisbon	700	€ 2.090	30-Jan-12
15	Acquisition	Euronext Lisbon	41	€ 2.091	30-Jan-12
16	Acquisition	Euronext Lisbon	1,039	€ 2.092	30-Jan-12
17	Acquisition	Euronext Lisbon	160	€ 2.092	30-Jan-12
18	Acquisition	Euronext Lisbon	195	€ 2.092	30-Jan-12
19	Acquisition	Euronext Lisbon	1,065	€ 2.092	30-Jan-12
20	Acquisition	Euronext Lisbon	300	€ 2.090	30-Jan-12
21	Acquisition	Euronext Lisbon	35	€ 2.090	30-Jan-12
22	Acquisition	Euronext Lisbon	397	€ 2.090	30-Jan-12
23	Acquisition	Euronext Lisbon	603	€ 2.090	30-Jan-12
24	Acquisition	Euronext Lisbon	1,965	€ 2.090	30-Jan-12
25	Acquisition	Euronext Lisbon	727	€ 2.087	30-Jan-12
26	Acquisition	Euronext Lisbon	673	€ 2.087	30-Jan-12
27	Acquisition	Euronext Lisbon	1,000	€ 2.087	30-Jan-12
28	Acquisition	Euronext Lisbon	20	€ 2.090	30-Jan-12



29	Acquisition	Euronext Lisbon	600	€ 2.090	30-Jan-12
30	Acquisition	Euronext Lisbon	380	€ 2.090	30-Jan-12
31	Acquisition	Euronext Lisbon	236	€ 2.090	30-Jan-12
32	Acquisition	Euronext Lisbon	764	€ 2.090	30-Jan-12
33	Acquisition	Euronext Lisbon	236	€ 2.090	30-Jan-12
34	Acquisition	Euronext Lisbon	1,000	€ 2.090	30-Jan-12
35	Acquisition	Euronext Lisbon	1,764	€ 2.090	30-Jan-12
36	Acquisition	Euronext Lisbon	1,000	€ 2.087	30-Jan-12
37	Acquisition	Euronext Lisbon	11,327	€ 2.087	30-Jan-12
38	Acquisition	Euronext Lisbon	4,825	€ 2.085	30-Jan-12
39	Acquisition	Euronext Lisbon	4,110	€ 2.086	30-Jan-12
40	Acquisition	Euronext Lisbon	890	€ 2.086	30-Jan-12
41	Acquisition	Euronext Lisbon	74	€ 2.085	30-Jan-12
42	Acquisition	Euronext Lisbon	3,688	€ 2.085	30-Jan-12
43	Acquisition	Euronext Lisbon	1,413	€ 2.085	30-Jan-12
44	Acquisition	Euronext Lisbon	1,087	€ 2.085	30-Jan-12
45	Acquisition	Euronext Lisbon	413	€ 2.085	30-Jan-12
46	Acquisition	Euronext Lisbon	1,370	€ 2.085	30-Jan-12
47	Acquisition	Euronext Lisbon	150	€ 2.085	30-Jan-12
48	Acquisition	Euronext Lisbon	1,350	€ 2.085	30-Jan-12
49	Acquisition	Euronext Lisbon	150	€ 2.085	30-Jan-12
50	Acquisition	Euronext Lisbon	480	€ 2.085	30-Jan-12
51	Acquisition	Euronext Lisbon	3,716	€ 2.080	30-Jan-12
52	Acquisition	Euronext Lisbon	1,284	€ 2.080	30-Jan-12
53	Acquisition	Euronext Lisbon	3,455	€ 2.080	30-Jan-12
54	Acquisition	Euronext Lisbon	1,045	€ 2.080	30-Jan-12
55	Acquisition	Euronext Lisbon	356	€ 2.081	30-Jan-12
56	Acquisition	Euronext Lisbon	3,827	€ 2.081	30-Jan-12
57	Acquisition	Euronext Lisbon	1,500	€ 2.081	30-Jan-12
58	Acquisition	Euronext Lisbon	500	€ 2.085	30-Jan-12
59	Acquisition	Euronext Lisbon	4,332	€ 2.085	30-Jan-12
60	Acquisition	Euronext Lisbon	14,485	€ 2.072	30-Jan-12
61	Acquisition	Euronext Lisbon	5,000	€ 2.072	30-Jan-12
62	Acquisition	Euronext Lisbon	540	€ 2.092	31-Jan-12
63	Acquisition	Euronext Lisbon	2,460	€ 2.092	31-Jan-12
64	Acquisition	Euronext Lisbon	2,000	€ 2.085	31-Jan-12
65	Acquisition	Euronext Lisbon	1,000	€ 2.085	31-Jan-12
66	Acquisition	Euronext Lisbon	300	€ 2.080	31-Jan-12
67	Acquisition	Euronext Lisbon	490	€ 2.080	31-Jan-12
68	Acquisition	Euronext Lisbon	713	€ 2.080	31-Jan-12
69	Acquisition	Euronext Lisbon	19	€ 2.080	31-Jan-12
70	Acquisition	Euronext Lisbon	37	€ 2.080	31-Jan-12
71	Acquisition	Euronext Lisbon	1,059	€ 2.080	31-Jan-12
72	Acquisition	Euronext Lisbon	382	€ 2.080	31-Jan-12
73	Acquisition	Euronext Lisbon	20	€ 2.075	31-Jan-12
74	Acquisition	Euronext Lisbon	1,480	€ 2.075	31-Jan-12
75	Acquisition	Euronext Lisbon	253	€ 2.080	31-Jan-12



76	Acquisition	Euronext Lisbon	1,881	€ 2.080	31-Jan-12
77	Acquisition	Euronext Lisbon	281	€ 2.080	31-Jan-12
78	Acquisition	Euronext Lisbon	500	€ 2.080	31-Jan-12
79	Acquisition	Euronext Lisbon	85	€ 2.080	31-Jan-12
80	Acquisition	Euronext Lisbon	1,500	€ 2.075	31-Jan-12
81	Acquisition	Euronext Lisbon	108	€ 2.071	31-Jan-12
82	Acquisition	Euronext Lisbon	392	€ 2.071	31-Jan-12
83	Acquisition	Euronext Lisbon	328	€ 2.071	31-Jan-12
84	Acquisition	Euronext Lisbon	172	€ 2.071	31-Jan-12
85	Acquisition	Euronext Lisbon	1,804	€ 2.071	31-Jan-12
86	Acquisition	Euronext Lisbon	196	€ 2.071	31-Jan-12
87	Acquisition	Euronext Lisbon	614	€ 2.070	31-Jan-12
88	Acquisition	Euronext Lisbon	886	€ 2.070	31-Jan-12
89	Acquisition	Euronext Lisbon	452	€ 2.070	31-Jan-12
90	Acquisition	Euronext Lisbon	1,489	€ 2.070	31-Jan-12
91	Acquisition	Euronext Lisbon	11	€ 2.070	31-Jan-12
92	Acquisition	Euronext Lisbon	1,470	€ 2.070	31-Jan-12
93	Acquisition	Euronext Lisbon	78	€ 2.070	31-Jan-12
94	Acquisition	Euronext Lisbon	2,000	€ 2.055	31-Jan-12
95	Acquisition	Euronext Lisbon	1,369	€ 2.071	31-Jan-12
96	Acquisition	Euronext Lisbon	3,631	€ 2.072	31-Jan-12
97	Acquisition	Euronext Lisbon	4,929	€ 2.072	31-Jan-12
98	Acquisition	Euronext Lisbon	71	€ 2.072	31-Jan-12
99	Acquisition	Euronext Lisbon	2,000	€ 2.069	31-Jan-12
100	Acquisition	Euronext Lisbon	500	€ 2.069	31-Jan-12
101	Acquisition	Euronext Lisbon	1,000	€ 2.069	31-Jan-12
102	Acquisition	Euronext Lisbon	991	€ 2.069	31-Jan-12
103	Acquisition	Euronext Lisbon	509	€ 2.080	31-Jan-12
104	Acquisition	Euronext Lisbon	608	€ 2.065	31-Jan-12
105	Acquisition	Euronext Lisbon	3,392	€ 2.065	31-Jan-12
106	Acquisition	Euronext Lisbon	1,500	€ 2.065	31-Jan-12
107	Acquisition	Euronext Lisbon	330	€ 2.075	01-Feb-12
108	Acquisition	Euronext Lisbon	1,170	€ 2.075	01-Feb-12
109	Acquisition	Euronext Lisbon	41	€ 2.075	01-Feb-12
110	Acquisition	Euronext Lisbon	41	€ 2.075	01-Feb-12
111	Acquisition	Euronext Lisbon	369	€ 2.075	01-Feb-12
112	Acquisition	Euronext Lisbon	126	€ 2.075	01-Feb-12
113	Acquisition	Euronext Lisbon	1,490	€ 2.080	01-Feb-12
114	Acquisition	Euronext Lisbon	4,000	€ 2.084	01-Feb-12
115	Acquisition	Euronext Lisbon	51	€ 2.080	01-Feb-12
116	Acquisition	Euronext Lisbon	820	€ 2.080	01-Feb-12
117	Acquisition	Euronext Lisbon	129	€ 2.080	01-Feb-12
118	Acquisition	Euronext Lisbon	691	€ 2.080	01-Feb-12
119	Acquisition	Euronext Lisbon	819	€ 2.080	01-Feb-12
120	Acquisition	Euronext Lisbon	1	€ 2.080	01-Feb-12
121	Acquisition	Euronext Lisbon	499	€ 2.080	01-Feb-12
122	Acquisition	Euronext Lisbon	321	€ 2.080	01-Feb-12



123	Acquisition	Euronext Lisbon	82	€ 2.080	01-Feb-12
124	Acquisition	Euronext Lisbon	11	€ 2.080	01-Feb-12
125	Acquisition	Euronext Lisbon	407	€ 2.080	01-Feb-12
126	Acquisition	Euronext Lisbon	1,602	€ 2.076	01-Feb-12
127	Acquisition	Euronext Lisbon	220	€ 2.076	01-Feb-12
128	Acquisition	Euronext Lisbon	1,000	€ 2.076	01-Feb-12
129	Acquisition	Euronext Lisbon	490	€ 2.080	02-Feb-12
130	Acquisition	Euronext Lisbon	490	€ 2.080	02-Feb-12
131	Acquisition	Euronext Lisbon	20	€ 2.080	02-Feb-12
132	Acquisition	Euronext Lisbon	782	€ 2.080	02-Feb-12
133	Acquisition	Euronext Lisbon	500	€ 2.080	02-Feb-12
134	Acquisition	Euronext Lisbon	41	€ 2.080	02-Feb-12
135	Acquisition	Euronext Lisbon	677	€ 2.080	02-Feb-12
136	Acquisition	Euronext Lisbon	1,293	€ 2.080	02-Feb-12
137	Acquisition	Euronext Lisbon	707	€ 2.080	02-Feb-12
138	Acquisition	Euronext Lisbon	894	€ 2.080	02-Feb-12
139	Acquisition	Euronext Lisbon	300	€ 2.080	02-Feb-12
140	Acquisition	Euronext Lisbon	41	€ 2.080	02-Feb-12
141	Acquisition	Euronext Lisbon	1,265	€ 2.080	02-Feb-12
142	Acquisition	Euronext Lisbon	9,900	€ 2.080	02-Feb-12
143	Acquisition	Euronext Lisbon	100	€ 2.080	02-Feb-12
144	Acquisition	Euronext Lisbon	1,400	€ 2.079	02-Feb-12
145	Acquisition	Euronext Lisbon	186	€ 2.079	02-Feb-12
146	Acquisition	Euronext Lisbon	200	€ 2.079	02-Feb-12
147	Acquisition	Euronext Lisbon	41	€ 2.079	02-Feb-12
148	Acquisition	Euronext Lisbon	10,000	€ 2.080	02-Feb-12
149	Acquisition	Euronext Lisbon	3,000	€ 2.100	02-Feb-12
150	Acquisition	Euronext Lisbon	1,000	€ 2.100	02-Feb-12
151	Acquisition	Euronext Lisbon	5,569	€ 2.100	02-Feb-12
152	Acquisition	Euronext Lisbon	2,104	€ 2.100	02-Feb-12
153	Acquisition	Euronext Lisbon	1,000	€ 2.100	02-Feb-12
154	Acquisition	Euronext Lisbon	3,000	€ 2.100	02-Feb-12
155	Acquisition	Euronext Lisbon	25,000	€ 2.100	02-Feb-12
156	Acquisition	Euronext Lisbon	3,052	€ 2.090	02-Feb-12
157	Acquisition	Euronext Lisbon	1,948	€ 2.090	02-Feb-12
158	Acquisition	Euronext Lisbon	4,500	€ 2.100	02-Feb-12
159	Acquisition	Euronext Lisbon	5,000	€ 2.100	02-Feb-12
160	Acquisition	Euronext Lisbon	5,000	€ 2.100	02-Feb-12
161	Acquisition	Euronext Lisbon	1,500	€ 2.100	02-Feb-12
162	Acquisition	Euronext Lisbon	1,000	€ 2.100	02-Feb-12
163	Acquisition	Euronext Lisbon	5,000	€ 2.100	02-Feb-12
164	Acquisition	Euronext Lisbon	5,000	€ 2.100	02-Feb-12
165	Acquisition	Euronext Lisbon	5,000	€ 2.100	02-Feb-12
166	Acquisition	Euronext Lisbon	5,000	€ 2.100	02-Feb-12
167	Acquisition	Euronext Lisbon	5,000	€ 2.100	02-Feb-12
168	Acquisition	Euronext Lisbon	3,354	€ 2.091	02-Feb-12
169	Acquisition	Euronext Lisbon	1,646	€ 2.091	02-Feb-12



170	Acquisition	Euronext Lisbon	5,000	€ 2.091	02-Feb-12
171	Acquisition	Euronext Lisbon	13,354	€ 2.091	02-Feb-12
172	Acquisition	Euronext Lisbon	376	€ 2.091	02-Feb-12
173	Acquisition	Euronext Lisbon	5,000	€ 2.091	02-Feb-12
174	Acquisition	Euronext Lisbon	11,270	€ 2.091	02-Feb-12
175	Acquisition	Euronext Lisbon	5,000	€ 2.100	06-Feb-12
176	Acquisition	Euronext Lisbon	38,137	€ 2.100	06-Feb-12
177	Acquisition	Euronext Lisbon	5,000	€ 2.100	06-Feb-12
178	Acquisition	Euronext Lisbon	1,863	€ 2.100	06-Feb-12
179	Acquisition	Euronext Lisbon	5,000	€ 2.100	07-Feb-12
180	Acquisition	Euronext Lisbon	5,000	€ 2.100	07-Feb-12
181	Acquisition	Euronext Lisbon	16,896	€ 2.100	07-Feb-12
182	Acquisition	Euronext Lisbon	3,104	€ 2.100	07-Feb-12
183	Acquisition	Euronext Lisbon	40,796	€ 2.100	07-Feb-12
Total			432,516		

Following the execution of these transactions, on 09 February, 2012, Mr José Morgado informed REN that he and GESTMIN SGPS, S.A. hold 30.870.516 shares representing 5.78% of REN's share capital and voting rights, distributed as follows:

On his own account:	0
Gestmin, SGPS, S.A., company where the Officer (<i>Dirigente</i>) performs functions as member of the Board of Directors:	30.870.516
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TOTAL:	30.870.516

End of communication.