



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

DESIGNATION OF NON-EXECUTIVE BOARD MEMBERS

Pursuant to paragraph a) of article 3 of the Regulation of CMVM no. 5/2008, REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN") discloses that OLIREN, SGPS, S.A., Gestmin, SGPS, S.A., and Red Eléctrica Corporación, S.A. ("REE"), elected as member of the Board of Directors, in the General Shareholders Meeting held on past April, 15, in accordance with no. 4 of article 390 of the Portuguese Companies Code, designated the following individuals to exercise the office in its own behalf, respectively:

- a) Gonçalo Xavier Araújo, as Director, with non-executive functions, during the current term of 2010-2012;
- b) José Manuel Félix Morgado, as Director, with non-executive functions, during the current term of 2010-2012; and
- c) Luís Maria Atienza Serna, as Director, with non-executive functions, during the current term of 2010-2012.

In accordance with and for the purposes of article 248-B of the Portuguese Securities Code and article 14 of CMVM's Regulation no. 5/2008, REN was informed that these Directors do not hold any shares of REN on its own behalf, being, however, attributable to the director designated by REE, as chairman of its board of directors, the shares held by this company in REN, representing 5% of the share capital and corresponding voting rights under article 20 of the Portuguese Securities Code.

Lisbon, 15 of September 2011

REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.