



Unofficial Translation

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PRESS RELEASE IN RELATION TO TRANSACTION OVER SHARES

In accordance with and for the purposes of article 248 - B of the Portuguese Securities Code and of no. 8 of article 14 of CMVM's Regulation no. 5/2008, REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs the execution of transactions over shares representing REN's share capital by the company GESTMIN SGPS, S.A., REN's Manager, because it is a member of its Board of Directors.

Lisbon, 26 July 2011

REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.



Press Release in relation to transactions over shares of REN - Redes Energéticas Nacionais, SGPS, S.A.

Reason for Press Release: Transaction executed by a Manager of REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A. (REN)

Full name: **GESTMIN SGPS, S.A.**

Initial No. of Shares: **28,674,362**

Final No. of Shares: **28,825,177**

Transaction No.	Type of Transaction	Place	Amount	Price	Transaction Date
1	Acquisition	Euronext Lisbon	40	€ 2.300	19-Jul-11
2	Acquisition	Euronext Lisbon	23	€ 2.290	19-Jul-11
3	Acquisition	Euronext Lisbon	174	€ 2.293	19-Jul-11
4	Acquisition	Euronext Lisbon	1,749	€ 2.294	19-Jul-11
5	Acquisition	Euronext Lisbon	820	€ 2.300	19-Jul-11
6	Acquisition	Euronext Lisbon	916	€ 2.300	19-Jul-11
7	Acquisition	Euronext Lisbon	572	€ 2.300	19-Jul-11
8	Acquisition	Euronext Lisbon	1,338	€ 2.300	19-Jul-11
9	Acquisition	Euronext Lisbon	1	€ 2.300	19-Jul-11
10	Acquisition	Euronext Lisbon	2,540	€ 2.293	19-Jul-11
11	Acquisition	Euronext Lisbon	1,134	€ 2.286	19-Jul-11
12	Acquisition	Euronext Lisbon	162	€ 2.280	19-Jul-11
13	Acquisition	Euronext Lisbon	984	€ 2.295	19-Jul-11
14	Acquisition	Euronext Lisbon	190	€ 2.300	19-Jul-11
15	Acquisition	Euronext Lisbon	182	€ 2.300	19-Jul-11
16	Acquisition	Euronext Lisbon	300	€ 2.300	19-Jul-11
17	Acquisition	Euronext Lisbon	1,000	€ 2.300	19-Jul-11
18	Acquisition	Euronext Lisbon	500	€ 2.300	19-Jul-11
19	Acquisition	Euronext Lisbon	2,500	€ 2.298	19-Jul-11
20	Acquisition	Euronext Lisbon	94	€ 2.290	19-Jul-11
21	Acquisition	Euronext Lisbon	383	€ 2.290	19-Jul-11
22	Acquisition	Euronext Lisbon	807	€ 2.293	19-Jul-11
23	Acquisition	Euronext Lisbon	251	€ 2.294	19-Jul-11
24	Acquisition	Euronext Lisbon	179	€ 2.294	19-Jul-11
25	Acquisition	Euronext Lisbon	139	€ 2.292	19-Jul-11
26	Acquisition	Euronext Lisbon	490	€ 2.300	19-Jul-11
27	Acquisition	Euronext Lisbon	200	€ 2.300	19-Jul-11
28	Acquisition	Euronext Lisbon	180	€ 2.300	19-Jul-11
29	Acquisition	Euronext Lisbon	30	€ 2.300	19-Jul-11

REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Listed Company

Share Capital: 534,000,000 €

Commercial Registry Office of Lisbon: registry and tax sole number 503 264 032

Head Office: Avenida Estados Unidos da América, no. 55

1749-061 Lisbon



30	Acquisition	Euronext Lisbon	1,600	€ 2.300	19-Jul-11
31	Acquisition	Euronext Lisbon	1,000	€ 2.300	19-Jul-11
32	Acquisition	Euronext Lisbon	47	€ 2.298	19-Jul-11
33	Acquisition	Euronext Lisbon	1,953	€ 2.298	19-Jul-11
34	Acquisition	Euronext Lisbon	38	€ 2.300	19-Jul-11
35	Acquisition	Euronext Lisbon	158	€ 2.293	19-Jul-11
36	Acquisition	Euronext Lisbon	168	€ 2.293	19-Jul-11
37	Acquisition	Euronext Lisbon	490	€ 2.300	19-Jul-11
38	Acquisition	Euronext Lisbon	230	€ 2.300	19-Jul-11
39	Acquisition	Euronext Lisbon	1,500	€ 2.298	19-Jul-11
40	Acquisition	Euronext Lisbon	21	€ 2.300	19-Jul-11
41	Acquisition	Euronext Lisbon	1,760	€ 2.287	20-Jul-11
42	Acquisition	Euronext Lisbon	662	€ 2.270	20-Jul-11
43	Acquisition	Euronext Lisbon	878	€ 2.278	20-Jul-11
44	Acquisition	Euronext Lisbon	766	€ 2.278	20-Jul-11
45	Acquisition	Euronext Lisbon	678	€ 2.278	20-Jul-11
46	Acquisition	Euronext Lisbon	840	€ 2.278	20-Jul-11
47	Acquisition	Euronext Lisbon	61	€ 2.282	20-Jul-11
48	Acquisition	Euronext Lisbon	1,523	€ 2.281	20-Jul-11
49	Acquisition	Euronext Lisbon	1,953	€ 2.289	20-Jul-11
50	Acquisition	Euronext Lisbon	318	€ 2.289	20-Jul-11
51	Acquisition	Euronext Lisbon	727	€ 2.287	20-Jul-11
52	Acquisition	Euronext Lisbon	327	€ 2.288	20-Jul-11
53	Acquisition	Euronext Lisbon	961	€ 2.289	20-Jul-11
54	Acquisition	Euronext Lisbon	1,136	€ 2.289	20-Jul-11
55	Acquisition	Euronext Lisbon	1,000	€ 2.290	20-Jul-11
56	Acquisition	Euronext Lisbon	1,600	€ 2.283	20-Jul-11
57	Acquisition	Euronext Lisbon	960	€ 2.289	20-Jul-11
58	Acquisition	Euronext Lisbon	100	€ 2.289	20-Jul-11
59	Acquisition	Euronext Lisbon	100	€ 2.284	20-Jul-11
60	Acquisition	Euronext Lisbon	1,150	€ 2.284	20-Jul-11
61	Acquisition	Euronext Lisbon	150	€ 2.281	20-Jul-11
62	Acquisition	Euronext Lisbon	352	€ 2.283	20-Jul-11
63	Acquisition	Euronext Lisbon	547	€ 2.288	20-Jul-11
64	Acquisition	Euronext Lisbon	194	€ 2.290	20-Jul-11
65	Acquisition	Euronext Lisbon	449	€ 2.290	20-Jul-11
66	Acquisition	Euronext Lisbon	100	€ 2.290	20-Jul-11
67	Acquisition	Euronext Lisbon	1,041	€ 2.290	20-Jul-11
68	Acquisition	Euronext Lisbon	1,148	€ 2.291	20-Jul-11
69	Acquisition	Euronext Lisbon	635	€ 2.290	20-Jul-11
70	Acquisition	Euronext Lisbon	1,147	€ 2.295	20-Jul-11
71	Acquisition	Euronext Lisbon	1,017	€ 2.296	20-Jul-11
72	Acquisition	Euronext Lisbon	92	€ 2.294	20-Jul-11
73	Acquisition	Euronext Lisbon	16	€ 2.294	20-Jul-11

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74	Acquisition	Euronext Lisbon	1,467	€ 2.295	20-Jul-11
75	Acquisition	Euronext Lisbon	5,637	€ 2.296	20-Jul-11
76	Acquisition	Euronext Lisbon	974	€ 2.300	20-Jul-11
77	Acquisition	Euronext Lisbon	587	€ 2.300	20-Jul-11
78	Acquisition	Euronext Lisbon	221	€ 2.300	20-Jul-11
79	Acquisition	Euronext Lisbon	1,000	€ 2.280	20-Jul-11
80	Acquisition	Euronext Lisbon	855	€ 2.280	20-Jul-11
81	Acquisition	Euronext Lisbon	292	€ 2.288	20-Jul-11
82	Acquisition	Euronext Lisbon	596	€ 2.288	20-Jul-11
83	Acquisition	Euronext Lisbon	1,936	€ 2.287	20-Jul-11
84	Acquisition	Euronext Lisbon	490	€ 2.270	20-Jul-11
85	Acquisition	Euronext Lisbon	27	€ 2.278	20-Jul-11
86	Acquisition	Euronext Lisbon	1,870	€ 2.278	20-Jul-11
87	Acquisition	Euronext Lisbon	438	€ 2.283	20-Jul-11
88	Acquisition	Euronext Lisbon	1,303	€ 2.290	20-Jul-11
89	Acquisition	Euronext Lisbon	1,138	€ 2.290	20-Jul-11
90	Acquisition	Euronext Lisbon	1,111	€ 2.295	20-Jul-11
91	Acquisition	Euronext Lisbon	657	€ 2.280	20-Jul-11
92	Acquisition	Euronext Lisbon	435	€ 2.280	20-Jul-11
93	Acquisition	Euronext Lisbon	272	€ 2.280	20-Jul-11
94	Acquisition	Euronext Lisbon	231	€ 2.280	20-Jul-11
95	Acquisition	Euronext Lisbon	420	€ 2.287	20-Jul-11
96	Acquisition	Euronext Lisbon	1,600	€ 2.283	20-Jul-11
97	Acquisition	Euronext Lisbon	572	€ 2.283	20-Jul-11
98	Acquisition	Euronext Lisbon	1,006	€ 2.284	20-Jul-11
99	Acquisition	Euronext Lisbon	461	€ 2.288	20-Jul-11
100	Acquisition	Euronext Lisbon	94	€ 2.290	20-Jul-11
101	Acquisition	Euronext Lisbon	153	€ 2.290	20-Jul-11
102	Acquisition	Euronext Lisbon	393	€ 2.291	20-Jul-11
103	Acquisition	Euronext Lisbon	754	€ 2.290	20-Jul-11
104	Acquisition	Euronext Lisbon	1,338	€ 2.295	20-Jul-11
105	Acquisition	Euronext Lisbon	3,000	€ 2.297	20-Jul-11
106	Acquisition	Euronext Lisbon	2,222	€ 2.298	20-Jul-11
107	Acquisition	Euronext Lisbon	2,000	€ 2.299	20-Jul-11
108	Acquisition	Euronext Lisbon	343	€ 2.299	20-Jul-11
109	Acquisition	Euronext Lisbon	130	€ 2.299	20-Jul-11
110	Acquisition	Euronext Lisbon	490	€ 2.300	20-Jul-11
111	Acquisition	Euronext Lisbon	1,517	€ 2.300	20-Jul-11
112	Acquisition	Euronext Lisbon	934	€ 2.300	20-Jul-11
113	Acquisition	Euronext Lisbon	221	€ 2.287	20-Jul-11
114	Acquisition	Euronext Lisbon	469	€ 2.287	20-Jul-11
115	Acquisition	Euronext Lisbon	257	€ 2.287	20-Jul-11
116	Acquisition	Euronext Lisbon	1,500	€ 2.286	20-Jul-11
117	Acquisition	Euronext Lisbon	330	€ 2.275	20-Jul-11

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118	Acquisition	Euronext Lisbon	10	€ 2.275	20-Jul-11
119	Acquisition	Euronext Lisbon	1,140	€ 2.275	20-Jul-11
120	Acquisition	Euronext Lisbon	520	€ 2.275	20-Jul-11
121	Acquisition	Euronext Lisbon	477	€ 2.270	20-Jul-11
122	Acquisition	Euronext Lisbon	450	€ 2.278	20-Jul-11
123	Acquisition	Euronext Lisbon	1,088	€ 2.282	20-Jul-11
124	Acquisition	Euronext Lisbon	1,183	€ 2.289	20-Jul-11
125	Acquisition	Euronext Lisbon	1,135	€ 2.289	20-Jul-11
126	Acquisition	Euronext Lisbon	763	€ 2.294	20-Jul-11
127	Acquisition	Euronext Lisbon	268	€ 2.280	20-Jul-11
128	Acquisition	Euronext Lisbon	268	€ 2.280	20-Jul-11
129	Acquisition	Euronext Lisbon	1,523	€ 2.280	20-Jul-11
130	Acquisition	Euronext Lisbon	1,285	€ 2.280	20-Jul-11
131	Acquisition	Euronext Lisbon	1,137	€ 2.289	20-Jul-11
132	Acquisition	Euronext Lisbon	1,592	€ 2.289	20-Jul-11
133	Acquisition	Euronext Lisbon	694	€ 2.289	20-Jul-11
134	Acquisition	Euronext Lisbon	100	€ 2.289	20-Jul-11
135	Acquisition	Euronext Lisbon	842	€ 2.284	20-Jul-11
136	Acquisition	Euronext Lisbon	100	€ 2.284	20-Jul-11
137	Acquisition	Euronext Lisbon	703	€ 2.283	20-Jul-11
138	Acquisition	Euronext Lisbon	934	€ 2.282	20-Jul-11
139	Acquisition	Euronext Lisbon	679	€ 2.288	20-Jul-11
140	Acquisition	Euronext Lisbon	1,000	€ 2.290	20-Jul-11
141	Acquisition	Euronext Lisbon	100	€ 2.290	20-Jul-11
142	Acquisition	Euronext Lisbon	645	€ 2.290	20-Jul-11
143	Acquisition	Euronext Lisbon	253	€ 2.295	20-Jul-11
144	Acquisition	Euronext Lisbon	999	€ 2.294	20-Jul-11
145	Acquisition	Euronext Lisbon	338	€ 2.300	20-Jul-11
146	Acquisition	Euronext Lisbon	554	€ 2.300	20-Jul-11
147	Acquisition	Euronext Lisbon	2,258	€ 2.287	20-Jul-11
148	Acquisition	Euronext Lisbon	491	€ 2.287	20-Jul-11
149	Acquisition	Euronext Lisbon	501	€ 2.278	20-Jul-11
150	Acquisition	Euronext Lisbon	937	€ 2.283	20-Jul-11
151	Acquisition	Euronext Lisbon	1,354	€ 2.291	20-Jul-11
152	Acquisition	Euronext Lisbon	685	€ 2.291	20-Jul-11
153	Acquisition	Euronext Lisbon	905	€ 2.280	20-Jul-11
154	Acquisition	Euronext Lisbon	866	€ 2.280	20-Jul-11
155	Acquisition	Euronext Lisbon	592	€ 2.280	20-Jul-11
156	Acquisition	Euronext Lisbon	908	€ 2.280	20-Jul-11
157	Acquisition	Euronext Lisbon	2,188	€ 2.281	20-Jul-11
158	Acquisition	Euronext Lisbon	1,260	€ 2.288	20-Jul-11
159	Acquisition	Euronext Lisbon	302	€ 2.288	20-Jul-11
160	Acquisition	Euronext Lisbon	1,119	€ 2.290	20-Jul-11
161	Acquisition	Euronext Lisbon	100	€ 2.289	20-Jul-11

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162	Acquisition	Euronext Lisbon	2,090	€ 2.289	20-Jul-11
163	Acquisition	Euronext Lisbon	1,148	€ 2.284	20-Jul-11
164	Acquisition	Euronext Lisbon	200	€ 2.281	20-Jul-11
165	Acquisition	Euronext Lisbon	1,000	€ 2.290	20-Jul-11
166	Acquisition	Euronext Lisbon	465	€ 2.290	20-Jul-11
167	Acquisition	Euronext Lisbon	1,138	€ 2.295	20-Jul-11
168	Acquisition	Euronext Lisbon	1,400	€ 2.299	20-Jul-11
169	Acquisition	Euronext Lisbon	120	€ 2.294	20-Jul-11
170	Acquisition	Euronext Lisbon	226	€ 2.294	20-Jul-11
171	Acquisition	Euronext Lisbon	2,000	€ 2.299	20-Jul-11
172	Acquisition	Euronext Lisbon	1,000	€ 2.300	20-Jul-11
173	Acquisition	Euronext Lisbon	1,120	€ 2.300	20-Jul-11
174	Acquisition	Euronext Lisbon	1,551	€ 2.300	20-Jul-11
175	Acquisition	Euronext Lisbon	230	€ 2.300	21-Jul-11
176	Acquisition	Euronext Lisbon	500	€ 2.300	20-Jul-11
177	Acquisition	Euronext Lisbon	490	€ 2.300	20-Jul-11
178	Acquisition	Euronext Lisbon	1,280	€ 2.300	20-Jul-11
179	Acquisition	Euronext Lisbon	1,954	€ 2.300	20-Jul-11
180	Acquisition	Euronext Lisbon	546	€ 2.300	20-Jul-11
181	Acquisition	Euronext Lisbon	1,604	€ 2.296	20-Jul-11
182	Acquisition	Euronext Lisbon	1,024	€ 2.296	20-Jul-11
183	Acquisition	Euronext Lisbon	1,204	€ 2.296	20-Jul-11
184	Acquisition	Euronext Lisbon	67	€ 2.296	20-Jul-11
185	Acquisition	Euronext Lisbon	944	€ 2.299	20-Jul-11
186	Acquisition	Euronext Lisbon	1,056	€ 2.299	20-Jul-11
Total			150,815		

Thus, following these transactions, on 25 July 2011, GESTMIN SGPS, S.A. informed that this company and its Chairman, Mr. Manuel Carlos de Melo Champalimaud hold 28,894,477 shares, representing 5.41% of the share capital of REN and corresponding voting rights, which are distributed as follows:

GESTMIN SGPS, S.A.	28,825,177
Mr. Manuel Carlos de Melo Champalimaud	69,300
TOTAL	28,894,477

End of press release