



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

PRESS RELEASE IN RELATION TO TRANSACTION OVER SHARES

In accordance with and for the purposes of article 248 - B of the Portuguese Securities Code and of no. 8 of article 14 of CMVM's Regulation no. 5/2008, REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs the execution of transactions over shares representing REN's share capital by the company GESTMIN SGPS, S.A., REN's Manager, because it is a member of its Board of Directors.

Lisbon, 22 July 2011

REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.



Press Release in relation to transactions over shares of REN - Redes Energéticas Nacionais, SGPS, S.A.

Reason for Press Release: Transaction executed by a Manager of REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A. (REN)

Full name: **GESTMIN SGPS, S.A.**

Initial No. of Shares: **28,628,653**

Final No. of Shares: **28,674,362**

Transaction No.	Type of Transaction	Place	Amount	Price	Transaction Date
1	Acquisition	Euronext Lisbon	100	€ 2.298	15-Jul-11
2	Acquisition	Euronext Lisbon	107	€ 2.300	15-Jul-11
3	Acquisition	Euronext Lisbon	136	€ 2.300	15-Jul-11
4	Acquisition	Euronext Lisbon	276	€ 2.298	15-Jul-11
5	Acquisition	Euronext Lisbon	300	€ 2.300	15-Jul-11
6	Acquisition	Euronext Lisbon	423	€ 2.298	15-Jul-11
7	Acquisition	Euronext Lisbon	436	€ 2.292	15-Jul-11
8	Acquisition	Euronext Lisbon	477	€ 2.298	15-Jul-11
9	Acquisition	Euronext Lisbon	490	€ 2.291	15-Jul-11
10	Acquisition	Euronext Lisbon	500	€ 2.300	15-Jul-11
11	Acquisition	Euronext Lisbon	535	€ 2.300	15-Jul-11
12	Acquisition	Euronext Lisbon	724	€ 2.298	15-Jul-11
13	Acquisition	Euronext Lisbon	864	€ 2.300	15-Jul-11
14	Acquisition	Euronext Lisbon	889	€ 2.300	15-Jul-11
15	Acquisition	Euronext Lisbon	1,000	€ 2.292	15-Jul-11
16	Acquisition	Euronext Lisbon	1,000	€ 2.293	15-Jul-11
17	Acquisition	Euronext Lisbon	1,000	€ 2.293	15-Jul-11
18	Acquisition	Euronext Lisbon	1,000	€ 2.298	15-Jul-11
19	Acquisition	Euronext Lisbon	1,000	€ 2.300	15-Jul-11
20	Acquisition	Euronext Lisbon	1,000	€ 2.300	15-Jul-11
21	Acquisition	Euronext Lisbon	1,000	€ 2.300	15-Jul-11
22	Acquisition	Euronext Lisbon	1,614	€ 2.299	15-Jul-11
23	Acquisition	Euronext Lisbon	2,282	€ 2.298	15-Jul-11
24	Acquisition	Euronext Lisbon	2,718	€ 2.299	15-Jul-11
25	Acquisition	Euronext Lisbon	3,386	€ 2.299	15-Jul-11
26	Acquisition	Euronext Lisbon	3,500	€ 2.299	15-Jul-11

REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Listed Company

Share Capital: 534,000,000 €

Commercial Registry Office of Lisbon: registry and tax sole number 503 264 032

Head Office: Avenida Estados Unidos da América, no. 55

1749-061 Lisbon



27	Acquisition	Euronext Lisbon	6	€ 2.300	18-Jul-11
28	Acquisition	Euronext Lisbon	35	€ 2.296	18-Jul-11
29	Acquisition	Euronext Lisbon	70	€ 2.300	18-Jul-11
30	Acquisition	Euronext Lisbon	176	€ 2.288	18-Jul-11
31	Acquisition	Euronext Lisbon	215	€ 2.296	18-Jul-11
32	Acquisition	Euronext Lisbon	230	€ 2.300	18-Jul-11
33	Acquisition	Euronext Lisbon	371	€ 2.288	18-Jul-11
34	Acquisition	Euronext Lisbon	371	€ 2.288	18-Jul-11
35	Acquisition	Euronext Lisbon	453	€ 2.288	18-Jul-11
36	Acquisition	Euronext Lisbon	468	€ 2.296	18-Jul-11
37	Acquisition	Euronext Lisbon	629	€ 2.288	18-Jul-11
38	Acquisition	Euronext Lisbon	715	€ 2.296	18-Jul-11
39	Acquisition	Euronext Lisbon	785	€ 2.296	18-Jul-11
40	Acquisition	Euronext Lisbon	818	€ 2.300	18-Jul-11
41	Acquisition	Euronext Lisbon	1,000	€ 2.288	18-Jul-11
42	Acquisition	Euronext Lisbon	1,000	€ 2.288	18-Jul-11
43	Acquisition	Euronext Lisbon	1,032	€ 2.296	18-Jul-11
44	Acquisition	Euronext Lisbon	1,500	€ 2.300	18-Jul-11
45	Acquisition	Euronext Lisbon	1,500	€ 2.300	18-Jul-11
46	Acquisition	Euronext Lisbon	1,500	€ 2.300	18-Jul-11
47	Acquisition	Euronext Lisbon	1,859	€ 2.300	18-Jul-11
48	Acquisition	Euronext Lisbon	1,969	€ 2.300	18-Jul-11
49	Acquisition	Euronext Lisbon	2,250	€ 2.296	18-Jul-11
Total			45,709		

Thus, following these transactions, on 22nd July 2011, GESTMIN SGPS, S.A. informed that this company and its Chairman, Mr. Manuel Carlos de Melo Champalimaud hold 28,743,662 shares, representing 5.38% of the share capital of REN and corresponding voting rights, which are distributed as follows:

GESTMIN SGPS, S.A.	28,674,362
Mr. Manuel Carlos de Melo Champalimaud	<u>69,300</u>
TOTAL	28,743,662

End of press release