



Unofficial Translation

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PRESS RELEASE IN RELATION TO TRANSACTION OVER SHARES

In accordance with and for the purposes of article 248 - B of the Portuguese Securities Code and of no. 8 of article 14 of CMVM's Regulation no. 5/2008, REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs the execution of transactions over shares representing REN's share capital by the company GESTMIN SGPS, S.A., REN's Manager, because it is a member of its Board of Directors.

Lisbon, July 1st 2011

REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.



Press Release in relation to transactions over shares of REN - Redes Energéticas Nacionais, SGPS, S.A.

Reason for Press Release: Transaction executed by a Manager of REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A. (REN).

Full name: GESTMIN SGPS, S.A.

Initial No. of Shares: **28.187.254**

Final No. of Shares: **28.295.434**

Transaction No.	Type of Transaction	Place	Amount	Price	Transaction Date
1	Acquisition	Euronext Lisbon	37	€2.296	June-22-2011
2	Acquisition	Euronext Lisbon	43	€2.293	June-22-2011
3	Acquisition	Euronext Lisbon	65	€2.301	June-22-2011
4	Acquisition	Euronext Lisbon	195	€2.321	June-22-2011
5	Acquisition	Euronext Lisbon	374	€2.295	June-22-2011
6	Acquisition	Euronext Lisbon	490	€2.308	June-22-2011
7	Acquisition	Euronext Lisbon	488	€2.320	June-22-2011
8	Acquisition	Euronext Lisbon	500	€2.294	June-22-2011
9	Acquisition	Euronext Lisbon	500	€2.296	June-22-2011
10	Acquisition	Euronext Lisbon	500	€2.300	June-22-2011
11	Acquisition	Euronext Lisbon	500	€2.306	June-22-2011
12	Acquisition	Euronext Lisbon	518	€2.298	June-22-2011
13	Acquisition	Euronext Lisbon	983	€2.296	June-22-2011
14	Acquisition	Euronext Lisbon	1,000	€2.294	June-22-2011
15	Acquisition	Euronext Lisbon	1,021	€2.300	June-22-2011
16	Acquisition	Euronext Lisbon	1,300	€2.314	June-22-2011
17	Acquisition	Euronext Lisbon	1,479	€2.300	June-22-2011
18	Acquisition	Euronext Lisbon	1,548	€2.320	June-22-2011
19	Acquisition	Euronext Lisbon	2,973	€2.293	June-22-2011
20	Acquisition	Euronext Lisbon	3,000	€2.299	June-22-2011
21	Acquisition	Euronext Lisbon	4,000	€2.314	June-22-2011
22	Acquisition	Euronext Lisbon	1	€2.284	June-23-2011
23	Acquisition	Euronext Lisbon	2	€2.295	June-23-2011
24	Acquisition	Euronext Lisbon	3	€2.293	June-23-2011
25	Acquisition	Euronext Lisbon	9	€2.293	June-23-2011

REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Listed Company

Share Capital: 534,000,000 €

Commercial Registry Office of Lisbon: registry and tax sole number 503 264 032

Head Office: Avenida Estados Unidos da América, no. 55

1749-061 Lisbon



26	Acquisition	Euronext Lisbon	9	€2.295	June-23-2011
27	Acquisition	Euronext Lisbon	14	€2.293	June-23-2011
28	Acquisition	Euronext Lisbon	15	€2.286	June-23-2011
29	Acquisition	Euronext Lisbon	17	€2.292	June-23-2011
30	Acquisition	Euronext Lisbon	27	€2.289	June-23-2011
31	Acquisition	Euronext Lisbon	42	€2.295	June-23-2011
32	Acquisition	Euronext Lisbon	43	€2.290	June-23-2011
33	Acquisition	Euronext Lisbon	60	€2.323	June-23-2011
34	Acquisition	Euronext Lisbon	71	€2.293	June-23-2011
35	Acquisition	Euronext Lisbon	179	€2.284	June-23-2011
36	Acquisition	Euronext Lisbon	190	€2.295	June-23-2011
37	Acquisition	Euronext Lisbon	230	€2.292	June-23-2011
38	Acquisition	Euronext Lisbon	253	€2.292	June-23-2011
39	Acquisition	Euronext Lisbon	354	€2.295	June-23-2011
40	Acquisition	Euronext Lisbon	403	€2.295	June-23-2011
41	Acquisition	Euronext Lisbon	440	€2.323	June-23-2011
42	Acquisition	Euronext Lisbon	500	€2.292	June-23-2011
43	Acquisition	Euronext Lisbon	505	€2.293	June-23-2011
44	Acquisition	Euronext Lisbon	820	€2.284	June-23-2011
45	Acquisition	Euronext Lisbon	851	€2.289	June-23-2011
46	Acquisition	Euronext Lisbon	1,398	€2.293	June-23-2011
47	Acquisition	Euronext Lisbon	1,400	€2.297	June-23-2011
48	Acquisition	Euronext Lisbon	1,411	€2.290	June-23-2011
49	Acquisition	Euronext Lisbon	1,610	€2.283	June-23-2011
50	Acquisition	Euronext Lisbon	1,676	€2.292	June-23-2011
51	Acquisition	Euronext Lisbon	1,719	€2.323	June-23-2011
52	Acquisition	Euronext Lisbon	1,956	€2.323	June-23-2011
53	Acquisition	Euronext Lisbon	2,000	€2.323	June-23-2011
54	Acquisition	Euronext Lisbon	2,307	€2.323	June-23-2011
55	Acquisition	Euronext Lisbon	2,485	€2.286	June-23-2011
56	Acquisition	Euronext Lisbon	3,841	€2.323	June-23-2011
57	Acquisition	Euronext Lisbon	1	€2.293	June-24-2011
58	Acquisition	Euronext Lisbon	1	€2.303	June-24-2011
59	Acquisition	Euronext Lisbon	2	€2.293	June-24-2011
60	Acquisition	Euronext Lisbon	3	€2.293	June-24-2011
61	Acquisition	Euronext Lisbon	3	€2.303	June-24-2011
62	Acquisition	Euronext Lisbon	4	€2.311	June-24-2011
63	Acquisition	Euronext Lisbon	8	€2.293	June-24-2011
64	Acquisition	Euronext Lisbon	9	€2.296	June-24-2011



65	Acquisition	Euronext Lisbon	16	€2.303	June-24-2011
66	Acquisition	Euronext Lisbon	41	€2.303	June-24-2011
67	Acquisition	Euronext Lisbon	43	€2.293	June-24-2011
68	Acquisition	Euronext Lisbon	71	€2.300	June-24-2011
69	Acquisition	Euronext Lisbon	78	€2.303	June-24-2011
70	Acquisition	Euronext Lisbon	160	€2.320	June-24-2011
71	Acquisition	Euronext Lisbon	211	€2.293	June-24-2011
72	Acquisition	Euronext Lisbon	158	€2.320	June-24-2011
73	Acquisition	Euronext Lisbon	303	€2.311	June-24-2011
74	Acquisition	Euronext Lisbon	319	€2.311	June-24-2011
75	Acquisition	Euronext Lisbon	381	€2.303	June-24-2011
76	Acquisition	Euronext Lisbon	381	€2.311	June-24-2011
77	Acquisition	Euronext Lisbon	433	€2.293	June-24-2011
78	Acquisition	Euronext Lisbon	439	€2.320	June-24-2011
79	Acquisition	Euronext Lisbon	447	€2.311	June-24-2011
80	Acquisition	Euronext Lisbon	490	€2.286	June-24-2011
81	Acquisition	Euronext Lisbon	490	€2.303	June-24-2011
82	Acquisition	Euronext Lisbon	490	€2.303	June-24-2011
83	Acquisition	Euronext Lisbon	572	€2.294	June-24-2011
84	Acquisition	Euronext Lisbon	645	€2.291	June-24-2011
85	Acquisition	Euronext Lisbon	667	€2.297	June-24-2011
86	Acquisition	Euronext Lisbon	693	€2.302	June-24-2011
87	Acquisition	Euronext Lisbon	698	€2.299	June-24-2011
88	Acquisition	Euronext Lisbon	697	€2.311	June-24-2011
89	Acquisition	Euronext Lisbon	702	€2.298	June-24-2011
90	Acquisition	Euronext Lisbon	724	€2.305	June-24-2011
91	Acquisition	Euronext Lisbon	750	€2.292	June-24-2011
92	Acquisition	Euronext Lisbon	772	€2.298	June-24-2011
93	Acquisition	Euronext Lisbon	773	€2.301	June-24-2011
94	Acquisition	Euronext Lisbon	799	€2.293	June-24-2011
95	Acquisition	Euronext Lisbon	864	€2.294	June-24-2011
96	Acquisition	Euronext Lisbon	929	€2.300	June-24-2011
97	Acquisition	Euronext Lisbon	1,000	€2.292	June-24-2011
98	Acquisition	Euronext Lisbon	1,000	€2.293	June-24-2011
99	Acquisition	Euronext Lisbon	1,000	€2.300	June-24-2011
100	Acquisition	Euronext Lisbon	1,000	€2.300	June-24-2011
101	Acquisition	Euronext Lisbon	1,000	€2.303	June-24-2011
102	Acquisition	Euronext Lisbon	1,000	€2.303	June-24-2011
103	Acquisition	Euronext Lisbon	1,182	€2.320	June-24-2011



104	Acquisition	Euronext Lisbon	1,203	€2.300	June-24-2011
105	Acquisition	Euronext Lisbon	1,500	€2.291	June-24-2011
106	Acquisition	Euronext Lisbon	1,500	€2.293	June-24-2011
107	Acquisition	Euronext Lisbon	1,500	€2.299	June-24-2011
108	Acquisition	Euronext Lisbon	1,500	€2.303	June-24-2011
109	Acquisition	Euronext Lisbon	1,500	€2.312	June-24-2011
110	Acquisition	Euronext Lisbon	2,000	€2.308	June-24-2011
111	Acquisition	Euronext Lisbon	2,089	€2.296	June-24-2011
112	Acquisition	Euronext Lisbon	2,243	€2.320	June-24-2011
113	Acquisition	Euronext Lisbon	2,500	€2.300	June-24-2011
114	Acquisition	Euronext Lisbon	3,511	€2.320	June-24-2011
115	Acquisition	Euronext Lisbon	4,307	€2.320	June-24-2011
116	Acquisition	Euronext Lisbon	1	€2.304	June-27-2011
117	Acquisition	Euronext Lisbon	7	€2.319	June-27-2011
118	Acquisition	Euronext Lisbon	24	€2.316	June-27-2011
119	Acquisition	Euronext Lisbon	33	€2.320	June-27-2011
120	Acquisition	Euronext Lisbon	112	€2.320	June-27-2011
121	Acquisition	Euronext Lisbon	150	€2.309	June-27-2011
122	Acquisition	Euronext Lisbon	442	€2.315	June-27-2011
123	Acquisition	Euronext Lisbon	490	€2.307	June-27-2011
124	Acquisition	Euronext Lisbon	490	€2.320	June-27-2011
125	Acquisition	Euronext Lisbon	500	€2.309	June-27-2011
126	Acquisition	Euronext Lisbon	542	€2.306	June-27-2011
127	Acquisition	Euronext Lisbon	574	€2.306	June-27-2011
128	Acquisition	Euronext Lisbon	700	€2.291	June-27-2011
129	Acquisition	Euronext Lisbon	1,467	€2.310	June-27-2011
130	Acquisition	Euronext Lisbon	1,540	€2.320	June-27-2011
131	Acquisition	Euronext Lisbon	1,993	€2.319	June-27-2011
132	Acquisition	Euronext Lisbon	2,958	€2.320	June-27-2011
Total			108,180		



Thus, following these transactions, on June 30th 2011, GESTMIN SGPS, S.A. informed that this company and its Chairman, Mr. Manuel Carlos de Melo Champalimaud hold 28,364,734 shares, representing 5.31% of the share capital of REN and corresponding voting rights, which are distributed as follows:

GESTMIN SGPS, S.A.:	28,295,434
Mr. Manuel Carlos de Melo Champalimaud	<u>69,300</u>
TOTAL:	28,364,734

End of press release