



Unofficial Translation

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PRESS RELEASE IN RELATION TO TRANSACTION OVER SHARES

In accordance with and for the purposes of article 248 - B of the Portuguese Securities Code and of no. 8 of article 14 of CMVM's Regulation no. 5/2008, REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs the execution of transactions over shares representing REN's share capital by the company GESTMIN SGPS, S.A., REN's Manager, because it is a member of its Board of Directors.

Lisbon, June 28th, 2011

REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.



Press Release in relation to transactions over shares of REN - Redes Energéticas Nacionais, SGPS, S.A.

Reason for Press Release: Transaction executed by a Manager of REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A. (REN).

Full name: GESTMIN SGPS, S.A.

Initial No. of Shares: **28,107,179**

Final No. of Shares: **28,187,254**

| Transaction No. | Type of Transaction | Place | Amount | Price | Transaction Date |
|-----------------|---------------------|-----------------|--------|--------|------------------|
| 1 | Acquisition | Euronext Lisbon | 70 | €2.369 | June-17-2011 |
| 2 | Acquisition | Euronext Lisbon | 500 | €2.350 | June-17-2011 |
| 3 | Acquisition | Euronext Lisbon | 500 | €2.356 | June-17-2011 |
| 4 | Acquisition | Euronext Lisbon | 500 | €2.360 | June-17-2011 |
| 5 | Acquisition | Euronext Lisbon | 500 | €2.362 | June-17-2011 |
| 6 | Acquisition | Euronext Lisbon | 536 | €2.370 | June-17-2011 |
| 7 | Acquisition | Euronext Lisbon | 500 | €2.362 | June-17-2011 |
| 8 | Acquisition | Euronext Lisbon | 930 | €2.369 | June-17-2011 |
| 9 | Acquisition | Euronext Lisbon | 1,464 | €2.370 | June-17-2011 |
| 10 | Acquisition | Euronext Lisbon | 2,082 | €2.340 | June-17-2011 |
| 11 | Acquisition | Euronext Lisbon | 5,000 | €2.370 | June-17-2011 |
| 12 | Acquisition | Euronext Lisbon | 35,918 | €2.340 | June-17-2011 |
| 13 | Acquisition | Euronext Lisbon | 1 | €2.334 | June-20-2011 |
| 14 | Acquisition | Euronext Lisbon | 51 | €2.360 | June-20-2011 |
| 15 | Acquisition | Euronext Lisbon | 74 | €2.357 | June-20-2011 |
| 16 | Acquisition | Euronext Lisbon | 100 | €2.334 | June-20-2011 |
| 17 | Acquisition | Euronext Lisbon | 174 | €2.327 | June-20-2011 |
| 18 | Acquisition | Euronext Lisbon | 190 | €2.320 | June-20-2011 |
| 19 | Acquisition | Euronext Lisbon | 199 | €2.341 | June-20-2011 |
| 20 | Acquisition | Euronext Lisbon | 300 | €2.347 | June-20-2011 |
| 21 | Acquisition | Euronext Lisbon | 330 | €2.356 | June-20-2011 |
| 22 | Acquisition | Euronext Lisbon | 400 | €2.331 | June-20-2011 |
| 23 | Acquisition | Euronext Lisbon | 414 | €2.327 | June-20-2011 |
| 24 | Acquisition | Euronext Lisbon | 432 | €2.350 | June-20-2011 |
| 25 | Acquisition | Euronext Lisbon | 500 | €2.330 | June-20-2011 |

REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Listed Company

Share Capital: 534,000,000 €

Commercial Registry Office of Lisbon: registry and tax sole number 503 264 032

Head Office: Avenida Estados Unidos da América, no. 55

1749-061 Lisbon



| | | | | | |
|--------------|-------------|-----------------|---------------|--------|--------------|
| 26 | Acquisition | Euronext Lisbon | 588 | €2.327 | June-20-2011 |
| 27 | Acquisition | Euronext Lisbon | 600 | €2.327 | June-20-2011 |
| 28 | Acquisition | Euronext Lisbon | 600 | €2.344 | June-20-2011 |
| 29 | Acquisition | Euronext Lisbon | 800 | €2.338 | June-20-2011 |
| 30 | Acquisition | Euronext Lisbon | 850 | €2.355 | June-20-2011 |
| 31 | Acquisition | Euronext Lisbon | 1,000 | €2.327 | June-20-2011 |
| 32 | Acquisition | Euronext Lisbon | 1,000 | €2.329 | June-20-2011 |
| 33 | Acquisition | Euronext Lisbon | 1,000 | €2.338 | June-20-2011 |
| 34 | Acquisition | Euronext Lisbon | 1,000 | €2.340 | June-20-2011 |
| 35 | Acquisition | Euronext Lisbon | 1,010 | €2.319 | June-20-2011 |
| 36 | Acquisition | Euronext Lisbon | 1,000 | €2.346 | June-20-2011 |
| 37 | Acquisition | Euronext Lisbon | 1,006 | €2.348 | June-20-2011 |
| 38 | Acquisition | Euronext Lisbon | 1,108 | €2,300 | June-20-2011 |
| 39 | Acquisition | Euronext Lisbon | 1,176 | €2.327 | June-20-2011 |
| 40 | Acquisition | Euronext Lisbon | 1,494 | €2.348 | June-20-2011 |
| 41 | Acquisition | Euronext Lisbon | 1,500 | €2,362 | June-20-2011 |
| 42 | Acquisition | Euronext Lisbon | 1,892 | €2.300 | June-20-2011 |
| 43 | Acquisition | Euronext Lisbon | 1 | €2.313 | June-21-2011 |
| 44 | Acquisition | Euronext Lisbon | 37 | €2.324 | June-21-2011 |
| 45 | Acquisition | Euronext Lisbon | 400 | €2.320 | June-21-2011 |
| 46 | Acquisition | Euronext Lisbon | 490 | €2.304 | June-21-2011 |
| 47 | Acquisition | Euronext Lisbon | 510 | €2.304 | June-21-2011 |
| 48 | Acquisition | Euronext Lisbon | 600 | €2.320 | June-21-2011 |
| 49 | Acquisition | Euronext Lisbon | 786 | €2.301 | June-21-2011 |
| 50 | Acquisition | Euronext Lisbon | 963 | €2.324 | June-21-2011 |
| 51 | Acquisition | Euronext Lisbon | 1.000 | €2.307 | June-21-2011 |
| 52 | Acquisition | Euronext Lisbon | 999 | €2.313 | June-21-2011 |
| 53 | Acquisition | Euronext Lisbon | 1,000 | €2.311 | June-21-2011 |
| 54 | Acquisition | Euronext Lisbon | 1,000 | €2.313 | June-21-2011 |
| 55 | Acquisition | Euronext Lisbon | 1,000 | €2.314 | June-21-2011 |
| 56 | Acquisition | Euronext Lisbon | 2,000 | €2.320 | June-21-2011 |
| Total | | | 80,075 | | |



Thus, following these transactions, on June 27th, 2011, GESTMIN SGPS, S.A. informed that this company and its Chairman, Mr. Manuel Carlos de Melo Champalimaud hold 28,256,554 shares, representing 5.29% of the share capital of REN and corresponding voting rights, which are distributed as follows:

| | |
|--|---------------|
| GESTMIN SGPS, S.A.: | 28,187,254 |
| Mr. Manuel Carlos de Melo Champalimaud | <u>69,300</u> |
| TOTAL: | 28,256,554 |

End of press release