



Unofficial Translation

This is an unofficial translation of the announcement made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

**LOGOPLASTE - GESTÃO E CONSULTORIA FINANCEIRA, S.A.
QUALIFIED SHAREHOLDING**

REN - Redes Energéticas Nacionais, SGPS, S.A. (“REN”), following the communication received today from its shareholder LOGOPLASTE - Gestão e Consultoria Financeira, S.A. (“LGCF”) in relation to a transaction performed by the latter, hereby discloses to the market the following information:

LGCF and Banco Comercial Português, S.A. (“Millennium bcp”) agreed on a rehypothecation right, pursuant to articles 9 and 10 of Decree-Law no. 105/2004, of May 8, in relation to 28,131,422 nominative, book-entry shares representing 5,27% of REN’s share capital (“REN Shares”).

According to said agreement, the voting rights attached to the shares shall continue to be attributed to LGFC, under the terms of paragraph e) of number 1 of article 20 of the Securities Code (“SC”) and LGCF shall keep its right to receive dividends. Therefore, the exercise of the rehypothecation right by Millennium bcp will not affect the current qualified shareholding position of LGCF in REN, which amounts to 8,41% of REN’s share capital and voting rights.

Pursuant to the aforementioned framework, the Securities Market Commission, for the purposes of number 5 of article 20 of the SC, accepted not to apply the presumption of concertation of shareholding positions between Millennium bcp and LGCF in relation to REN Shares.

Lisbon, 03rd June 2011

REN - Redes Energéticas Nacionais, SGPS, S.A.