



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

PESS RELEASE IN RELATION TO TRANSACTIONS OVER SHARES

In accordance with and for the purposes of article 248 - B of the Portuguese Securities Code and of no. 8 of article 14 of CMVM's Regulation no. 5/2008, REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) communicates and discloses the information attached herewith related with the execution of transactions over shares representing its share capital by its manager, Mr. Filipe Maurício de Botton, who is a member of the Board of Directors. Such information was not previously communicated by the same to the Company by mere error.

Lisbon, April 7th, 2011

REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.



Press release in relation to transactions over Shares of REN - Redes Energéticas Nacionais, SGPS, S.A.

Reason for Press Release: Transaction made by a REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.'s manager

Full name: Filipe Maurício de Botton - Member of the Board of Directors

Initial No. of Shares: 111,160

Final No. of Shares: 2,000

Transaction No.	Type of Transaction	Place	Amount	Price	Transaction Date
1	Sale	Euronext Lisbon	94,903	2,5700 €	Jun-09-2010
2	Sale	Euronext Lisbon	3,333	2,5710 €	Jun-09-2010
3	Sale	Euronext Lisbon	1,000	2,5720 €	Jun-09-2010
4	Sale	Euronext Lisbon	4,241	2,5740 €	Jun-09-2010
5	Sale	Euronext Lisbon	1,000	2,5750 €	Jun-09-2010
6	Sale	Euronext Lisbon	1,399	2,5760 €	Jun-09-2010
7	Sale	Euronext Lisbon	2,015	2,5830 €	Jun-09-2010
8	Sale	Euronext Lisbon	1,000	2,5840 €	Jun-09-2010
9	Sale	Euronext Lisbon	299	2,5900 €	Jun-09-2010
10	Sale	Euronext Lisbon	1,970	2,5670 €	Jun-09-2010
11	Purchase	Euronext Lisbon	1,958	2,5410 €	Jan-25-2011
12	Purchase	Euronext Lisbon	42	2,5640 €	Jan-26-2011

Thus, following the execution of this transaction, on April 06th, 2011, Mr. Filipe Maurício de Botton informed REN that, in accordance with article 248 - B of the Portuguese Securities Code, holds, directly and indirectly, 44,935,176 shares, representing 8.4148% of REN's share capital, which are distributed as follows:



On his behalf:	0
On behalf of Relatives:	2,000
On behalf of Logoplaste Gestão e Consultoria Financeira, S.A., company indirectly controlled by the Manager and in which he exercises the functions of Chairman of the Board of Directors	33,999,783
On behalf of Logo Finance, S.A., company indirectly controlled by the Manager and in which he exercises the functions of member of the Board of Directors ¹ :	10,933,393
TOTAL:	<hr/> 44,935,176

End of press release

¹ The voting rights corresponding to 490 shares held, directly and indirectly, by the Chairman of the Board of Directors of Logo Finance, S.A., Mr. Alexandre Carlos de Mello Vieira Costa Relvas, are also attributed to this company.