



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

PRESS RELEASE IN RELATION TO QUALIFYING SHAREHOLDINGS

In accordance with and for the purposes of no. 1 of article 17 of the Portuguese Securities Code (Securities Code) and of the CMVM's Regulation no. 5/2008 (Regulation 5/2008), REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby discloses the following information received from its shareholder Logo Finance, S.A., in respect of the rectification of qualifying shareholding and long position on shares:

In accordance with and for the purposes of article 16 of the Portuguese Securities Code and article 2-A of Regulation 5/2008, the company Logo Finance, S.A., with registered office at Estrada da Malveira, no. 900, in Cascais, legal entity and registered at the Cascais Companies Registry Office under the no. 507 959 388, with the fully-paid up share capital of 50,000 Euros, informed REN, on April 4th, 2011, of the following rectification of qualifying shareholding and long position on shares:

Following the press release of January 3rd, 2011 related with the qualifying shareholding in REN's share capital, in which it was referred that Mr. Filipe de Maurício Botton held, direct and indirectly, 111,160 shares of REN, it should be clarified that on such date (January 3rd, 2011), Mr. Filipe Botton did not hold, direct or indirectly, any shares representing REN's share capital.

Thus, the percentage of voting rights attributed to Logo Finance, S.A. was of 2.05% of the voting rights corresponding to 10,933,883 shares representing REN's share capital, being:



- 2.05% of the voting rights corresponding to 10,933,393 shares directly held by Logo Finance S.A.;
- 0.00% of the voting rights corresponding to 490 shares directly and indirectly held by the Chairman of the Board of Directors of Logo Finance S.A., Mr. Alexandre Carlos de Mello Vieira Costa Relvas.

Without prejudice of the abovementioned, the voting rights attached to REN's shares held by Logo Finance S.A. are attributed to Logoplaste Gestão e Consultoria Financeira, S.A., company that fully owns the former's share capital (since December 29th, 2010), to the company Nikky Investments, S.A., which owns the entire share capital of Logoplaste Gestão e Consultoria Financeira, S.A. and to Mr. Filipe Maurício de Botton, who controls Nikky Investments, S.A.

Lisbon, April 7th, 2011

REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.