



*Unofficial Translation*

*This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.*

**PRESS RELEASE IN RELATION TO TRANSACTION OVER SHARES**

In accordance with and for the purposes of article 248 - B of the Portuguese Securities Code and of no. 8 of article 14 of CMVM's Regulation no. 5/2008, REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs the execution of transactions over shares representing REN's share capital by the company GESTMIN SGPS, S.A., which is a closely related person with REN's Manager Mr. Manuel Carlos de Melo Champalimaud, who is a member of REN's Board of Directors and also a member of the managing body of said company.

Lisbon, March 30<sup>th</sup>, 2011

**REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.**



## Press Release in relation to Transactions over Shares of REN - Redes Energéticas Nacionais, SGPS, S.A.

Reason for Press Release: Transaction executed by an entity directly controlled by a manager of REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A. (REN) and in which he also exercises manager functions.

Full name: GESTMIN SGPS, S.A. (Mr. Manuel Carlos de Melo Champalimaud - Chairman of the Board of Directors)

Initial No. of Shares: **28,077,179**

Final No. of Shares: **28,087,179**

Transaction No.	Type of Transaction	Place	Amount	Price	Transaction Date
1	Acquisition	Euronext Lisbon	922	€2.470	Mar-25-2011
2	Acquisition	Euronext Lisbon	5,876	€2.470	Mar-25-2011
3	Acquisition	Euronext Lisbon	2,000	€2.470	Mar-25-2011
4	Acquisition	Euronext Lisbon	1,000	€2.470	Mar-25-2011
5	Acquisition	Euronext Lisbon	124	€2.470	Mar-25-2011
6	Acquisition	Euronext Lisbon	78	€2.470	Mar-25-2011

Thus, following these transactions, on March 25<sup>th</sup>, 2011, Mr. Manuel Carlos de Melo Champalimaud informed REN that the same and the following entities closely related to him, in accordance with article 248 - B of the Portuguese Securities Code, hold 28,156,479 shares, representing 5.27% of the share capital of REN, which are distributed as follows:

On his own behalf: 69,300

On behalf of GESTMIN SGPS, S.A., company directly controlled by the Manager and in which the Manager exercises the functions of Chairman of the Board of Directors: 28,087,179

TOTAL: 28,156,479

End of press release