



PRESS RELEASE

Luis Attienza, Filipe Botton, Manuel Champallimaud and Gonçalo Oliveira, non-executive directors of REN - Redes Energéticas Nacionais, SGPS, S.A., have informed the Chairman of the Board of their intention to resign to their respective offices at the Board.

They also informed that this decision has been motivated by a different understanding in relation to the decision of the Constitutional Court, which decided to submit those directors to the legal regime of State managers, in spite of the fact that their appointment to the Board of Directors of REN has been determined by the qualified stakes held by the private companies that indicated them to those offices.

In order to allow for a final solution of this situation, the Board of Directors shall propose the inclusion of this matter in the agenda of the annual general shareholders meeting.

Lisbon, March 10, 2011

REN - Redes Energéticas Nacionais, SGPS, S.A.