



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

PRESS RELEASE IN RELATION TO TRANSACTION OF SHARES

In accordance with and for the purposes of article 248 - B of the Portuguese Securities Code and of no. 8 of article 14 of CMVM's Regulation no. 5/2008, REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs the execution of transactions of REN's shares by the holding company GESTMIN SGPS, S.A., a company controlled by Mr. Manuel Carlos de Melo Champalimaud, Member of the Board of Directors of REN, according to detailed information attached hereto.

Lisbon, December 6th, 2010

REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.



Press Release in relation to Transactions of Shares of REN - Redes Energéticas Nacionais, SGPS, S.A.

Reason for Press Release: Transaction executed by entities direct or indirectly controlled by a manager of REN SGPS, S.A. or in which he also exercises manager functions.

Full Name: GESTMIN SGPS, S.A. (Mr. Manuel Carlos de Mello Champalimaud - Chairman of the Board of Directors)

Initial No. of Shares: **27,057,179**

Final No. of Shares: **28,077,179**

Transaction No.	Type of Transaction	Place	Quantity	Price	Date of Transaction
1	Acquisition	Euronext Lisbon	137	2,470	Nov-30-2010
2	Acquisition	Euronext Lisbon	459	2,465	Nov-30-2010
3	Acquisition	Euronext Lisbon	773	2,459	Nov-30-2010
4	Acquisition	Euronext Lisbon	1,000	2,459	Nov-30-2010
5	Acquisition	Euronext Lisbon	1,459	2,464	Nov-30-2010
6	Acquisition	Euronext Lisbon	16,172	2,470	Nov-30-2010
Total			20,000		

Thus, following these transactions on November 30, 2010, Mr. Manuel Carlos de Mello Champalimaud has informed REN that himself and the following entities with him closely related, in accordance with article 248 - B of the Portuguese Securities Code, hold 28,146,479 shares, representing 5.27% of the share capital of REN, which are distributed as follows:

On its behalf: 69,300

On behalf of Gestmin, SGPS, S.A., a company controlled by the Manager and in which he exercises the functions of Chairman of the Board of Directors: 28,077,179

TOTAL: 28,146,479

End of press release