



Unofficial Translation

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PRESS RELEASE

FINANCING TRANSACTION WITH THE EUROPEAN INVESTMENT BANK

In accordance with and for the purposes of article 248 of the Portuguese Securities Code, REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby discloses to the market and the public in general the following information:

Today REN has entered into a long term financing agreement with the European Investment Bank (EIB), in the amount of 75 million euros, with the purpose of financing investments that aim the reinforcement and development of the National Electricity Transmission Grid. Such investments will be carried out by REN - Rede Eléctrica Nacional, S.A., company which share capital is 100% owned by REN.

This financing agreement, which corresponds to the first tranche of a 150 million euros loan, has a maturity of 17 years and a grace period of 5 years.

Lisbon, October 12, 2010