



Unofficial Translation

This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

PRESS RELEASE IN RELATION TO QUALIFYING SHAREHOLDINGS

In accordance with and for the purposes of no. 1 of article 7 of the Portuguese Securities Code (Securities Code), REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby discloses the following information received from the shareholder Gestmin SGPS, S.A. (Gestmin), in respect of qualifying shareholdings:

Gestmin has communicated, on September 21, 2010, that Gestfin SGPS, S.A. (Gestfin) was subject of a merging process, with global transfer of assets, with Gestmin.

Within the referred merger operation, 27,877,179 shares representing 5.22% of the share capital and corresponding voting rights of REN, held by Gestfin, are now hold by Gestmin.

Consequently, the shareholder Gestmin holds a total of 28,057,179 shares, representing de 5.254% of the share capital and corresponding voting rights of REN.

It is clarified that, Mr. Manuel Carlos de Melo Champalimaud, Member of REN's Board of Directors, is Chairman of the Board of Directors and majority shareholder of Gestmin.

Within the described above, the significant holding attributable to Mr. Manuel Carlos de Melo Champalimaud, according to article 20 of the Securities Code, at the presente date, is the following:

- Gestmin SGPS, S.A.: 28,057,179 shares, representing 5.254% of REN's share capital;
- Manuel Carlos de Melo Champalimaud: 69,300 shares, representing 0.013% of REN's share capital.

The total significant holding attributable to Mr. Manuel Carlos de Melo Champalimaud corresponds to 28,126,479 shares, that is, 5.267% of REN's share capital.

Lisbon, September 23, 2010

REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.

REN - Redes Energéticas Nacionais, SGPS, S.A.
Listed Company
Share Capital: 534,000,000 €
Commercial Registry Office of Lisbon: registry and tax sole number 503 264 032
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