



*Unofficial Translation*

*This is an unofficial translation of the press release made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.*

**PRESS RELEASE IN RELATION TO TRANSACTION OF SHARES**

In accordance with and for the purposes of article 248 - B of the Portuguese Securities Code and of no. 8 of article 14 of CMVM's Regulation no. 5/2008, REN – Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs the execution of transactions of REN's shares by the holding company GESTFIN SGPS, S.A., a company controlled by Mr. Manuel Carlos de Melo Champalimaud, Member of the Board of Directors of REN, according to detailed information attached hereto.

Lisbon, June 17<sup>th</sup>, 2010

**REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.**



## Press Release in relation to Transactions of Shares of REN - Redes Energéticas Nacionais, SGPS, S.A.

**Reason for Press Release:** Transaction executed by entities direct or indirectly controlled by a manager of REN SGPS, S.A. or in which he also exercises manager functions.

**Full Name:** GESTFIN SGPS, S.A. (Mr. Manuel Carlos de Mello Champalimaud - Chairman of the Board of Directors)

**Initial No. of Shares:** **27,829,915**

**Final No. of Shares:** **27,877,179**

Transaction No.	Type of Transaction	Place	Quantity	Price	Date of Transaction
1	Acquisition	Euronext Lisbon	610	2.566	Jun-09-2010
2	Acquisition	Euronext Lisbon	785	2.567	Jun-09-2010
3	Acquisition	Euronext Lisbon	66	2.576	Jun-09-2010
4	Acquisition	Euronext Lisbon	3,608	2.576	Jun-09-2010
5	Acquisition	Euronext Lisbon	40	2.579	Jun-09-2010
6	Acquisition	Euronext Lisbon	1,399	2.588	Jun-09-2010
7	Acquisition	Euronext Lisbon	831	2.588	Jun-09-2010
8	Acquisition	Euronext Lisbon	2,071	2.593	Jun-09-2010
9	Acquisition	Euronext Lisbon	524	2.593	Jun-09-2010
10	Acquisition	Euronext Lisbon	353	2.577	Jun-09-2010
11	Acquisition	Euronext Lisbon	100	2.577	Jun-09-2010
12	Acquisition	Euronext Lisbon	1,276	2.578	Jun-09-2010
13	Acquisition	Euronext Lisbon	271	2.575	Jun-09-2010
14	Acquisition	Euronext Lisbon	1	2.580	Jun-09-2010
15	Acquisition	Euronext Lisbon	5,339	2.593	Jun-09-2010
16	Acquisition	Euronext Lisbon	4,661	2.593	Jun-09-2010
17	Acquisition	Euronext Lisbon	5,339	2.593	Jun-09-2010
18	Acquisition	Euronext Lisbon	835	2.593	Jun-09-2010
19	Acquisition	Euronext Lisbon	500	2.567	Jun-09-2010
20	Acquisition	Euronext Lisbon	5	2.568	Jun-09-2010
21	Acquisition	Euronext Lisbon	100	2.577	Jun-09-2010
22	Acquisition	Euronext Lisbon	707	2.575	Jun-09-2010
23	Acquisition	Euronext Lisbon	275	2.579	Jun-09-2010



24	Acquisition	Euronext Lisbon	14	2.593	Jun-09-2010
25	Acquisition	Euronext Lisbon	2,376	2.593	Jun-09-2010
26	Acquisition	Euronext Lisbon	200	2.593	Jun-09-2010
27	Acquisition	Euronext Lisbon	4,476	2.593	Jun-09-2010
28	Acquisition	Euronext Lisbon	485	2.567	Jun-09-2010
29	Acquisition	Euronext Lisbon	383	2.567	Jun-09-2010
30	Acquisition	Euronext Lisbon	1,934	2.576	Jun-09-2010
31	Acquisition	Euronext Lisbon	1,414	2.576	Jun-09-2010
32	Acquisition	Euronext Lisbon	580	2.578	Jun-09-2010
33	Acquisition	Euronext Lisbon	2,272	2.578	Jun-09-2010
34	Acquisition	Euronext Lisbon	2,000	2.575	Jun-09-2010
35	Acquisition	Euronext Lisbon	1334	2.588	Jun-09-2010
36	Acquisition	Euronext Lisbon	100	2.565	Jun-09-2010
<b>Total</b>			<b>47,264</b>		

Thus, following these transactions on June 9, 2010, Mr. Manuel Carlos de Mello Champalimaud has informed REN that himself and the following entities with him closely related, in accordance with article 248 - B of the Portuguese Securities Code, hold 28,126,479 shares, representing 5.27% of the share capital of REN, which are distributed as follows:

On its behalf: 69,300

On behalf of Gestmin, SGPS, S.A., a company controlled by the Manager and in which he exercises the functions of Chairman of the Board of Directors: 180,000

On behalf of Gestfin, SGPS, S.A., in which he exercises the functions of Chairman of the Board of Directors: 27,877,179

TOTAL: 28,126,479

End of press release