



Unofficial Translation

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ANNOUNCEMENT REGARDING TRANSACTION OF SHARES

Under the terms and for the purposes of Article 248.º - B of the Portuguese Securities Code, and paragraph 8 of Article 14 of CMVM Regulation No. 5 / 2008, REN - Redes Energéticas Nacionais, SGPS, S.A. (REN), hereby informs on the transactions of shares representing the share capital of REN by GESTFIN SGPS, S.A., controlled by Mr. Carlos Manuel de Melo Champalimaud, Member of the Board of Directors of REN, according to the detailed information attached hereto.

Lisbon, May 28th, 2010

REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.



Announcement regarding transactions of Shares of REN - Redes Energéticas Nacionais, SGPS, S.A.

Reason for Press Release: Transaction executed by entities directly or indirectly controlled by a manager of REN SGPS, S.A. or in which he also performs manager functions.

Full Name: GESTFIN SGPS, S.A. (Mr. Carlos Manuel de Melo Champalimaud - Chairman of the Board)

Initial No. of Shares: **27,704,915**

Final No. of Shares: **27,779,915**

Transaction No.	Type of Transaction	Place	Quantity	Price	Date of Transaction
1	Acquisition	Euronext Lisbon	160	2.570	May-21-2010
2	Acquisition	Euronext Lisbon	330	2.575	May-21-2010
3	Acquisition	Euronext Lisbon	903	2.575	May-21-2010
4	Acquisition	Euronext Lisbon	1,500	2.575	May-21-2010
5	Acquisition	Euronext Lisbon	1,033	2.575	May-21-2010
6	Acquisition	Euronext Lisbon	547	2.580	May-21-2010
7	Acquisition	Euronext Lisbon	574	2.580	May-21-2010
8	Acquisition	Euronext Lisbon	893	2.580	May-21-2010
9	Acquisition	Euronext Lisbon	125	2.580	May-21-2010
10	Acquisition	Euronext Lisbon	3,000	2.580	May-21-2010
11	Acquisition	Euronext Lisbon	2,314	2.580	May-21-2010
12	Acquisition	Euronext Lisbon	6,000	2.580	May-21-2010
13	Acquisition	Euronext Lisbon	967	2.575	May-21-2010
14	Acquisition	Euronext Lisbon	720	2.575	May-21-2010
15	Acquisition	Euronext Lisbon	3,313	2.580	May-21-2010
16	Acquisition	Euronext Lisbon	2,089	2.580	May-21-2010
17	Acquisition	Euronext Lisbon	500	2.580	May-21-2010
18	Acquisition	Euronext Lisbon	4,107	2.580	May-21-2010
19	Acquisition	Euronext Lisbon	4,500	2.580	May-21-2010
20	Acquisition	Euronext Lisbon	5,000	2.577	May-21-2010
21	Acquisition	Euronext Lisbon	2,253	2.577	May-21-2010
22	Acquisition	Euronext Lisbon	1,000	2.580	May-21-2010



23	Acquisition	Euronext Lisbon	2,000	2.580	May-21-2010
24	Acquisition	Euronext Lisbon	4,186	2.580	May-21-2010
25	Acquisition	Euronext Lisbon	10	2.570	May-21-2010
26	Acquisition	Euronext Lisbon	212	2.576	May-21-2010
27	Acquisition	Euronext Lisbon	4,500	2.570	May-21-2010
28	Acquisition	Euronext Lisbon	1,564	2.575	May-21-2010
29	Acquisition	Euronext Lisbon	1,290	2.580	May-21-2010
30	Acquisition	Euronext Lisbon	3,000	2.580	May-21-2010
31	Acquisition	Euronext Lisbon	2,000	2.580	May-21-2010
32	Acquisition	Euronext Lisbon	3,000	2.580	May-21-2010
33	Acquisition	Euronext Lisbon	5,000	2.577	May-21-2010
34	Acquisition	Euronext Lisbon	4,788	2.577	May-21-2010
35	Acquisition	Euronext Lisbon	1,622	2.580	May-21-2010
Total			75,000		

Thus, following the abovementioned transactions and in accordance with article 20 of the Portuguese Securities Code, the voting rights corresponding to 28,029,215 shares representing 5.25% of the share capital of REN Redes Energéticas Nacionais SGPS, S.A. are attributed to Mr. Manuel Carlos de Melo Champalimaud, distributed as follows:

On its behalf:	249,300
On behalf of Gestfin, SGPS, S.A., where he performs functions of Chairman of the Board of Directors:	<u>27,779,915</u>
TOTAL:	28,029,215

End of press release