



*Unofficial Translation*

*This is an unofficial translation of the announcement made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.*

## **ANNOUNCEMENT REGARDING TRANSACTION OF SHARES**

Under the terms and for the purposes of Article 248.º - B of the Portuguese Securities Code, and paragraph 8 of Article 14 of CMVM Regulation No. 5 / 2008, REN - Redes Energéticas Nacionais, SGPS, S.A. (REN), hereby informs on the transactions of shares representing the share capital of REN by GESTFIN SGPS, S.A., controlled by Mr. Carlos Manuel de Melo Champalimaud, Member of the Board of Directors of REN, according to the detailed information attached hereto.

Lisbon, May 11<sup>th</sup>, 2010

**REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.**



## Announcement regarding transactions of Shares of REN - Redes Energéticas Nacionais, SGPS, S.A.

Reason for Press Release: Transaction executed by entities directly or indirectly controlled by a manager of REN SGPS, S.A. or in which he also performs manager functions.

Full Name: GESTFIN SGPS, S.A. (Mr. Carlos Manuel de Melo Champalimaud - Chairman of the Board)

Initial No. of Shares: **27,654,915**

Final No. of Shares: **27,704,915**

Transaction No.	Type of Transaction	Place	Quantity	Price	Date of Transaction
1	Acquisition	Euronext Lisbon	1	2.540	May-07-2010
2	Acquisition	Euronext Lisbon	123	2.515	May-07-2010
3	Acquisition	Euronext Lisbon	141	2.545	May-07-2010
4	Acquisition	Euronext Lisbon	248	2.540	May-07-2010
5	Acquisition	Euronext Lisbon	275	2.535	May-07-2010
6	Acquisition	Euronext Lisbon	303	2.515	May-07-2010
7	Acquisition	Euronext Lisbon	321	2.515	May-07-2010
8	Acquisition	Euronext Lisbon	321	2.540	May-07-2010
9	Acquisition	Euronext Lisbon	371	2.525	May-07-2010
10	Acquisition	Euronext Lisbon	405	2.540	May-07-2010
11	Acquisition	Euronext Lisbon	424	2.515	May-07-2010
12	Acquisition	Euronext Lisbon	490	2.545	May-07-2010
13	Acquisition	Euronext Lisbon	500	2.525	May-07-2010
14	Acquisition	Euronext Lisbon	500	2.545	May-07-2010
15	Acquisition	Euronext Lisbon	547	2.540	May-07-2010
16	Acquisition	Euronext Lisbon	724	2.540	May-07-2010
17	Acquisition	Euronext Lisbon	993	2.524	May-07-2010
18	Acquisition	Euronext Lisbon	1,000	2.535	May-07-2010
19	Acquisition	Euronext Lisbon	1,054	2.540	May-07-2010
20	Acquisition	Euronext Lisbon	1,076	2.515	May-07-2010
21	Acquisition	Euronext Lisbon	1,129	2.525	May-07-2010
22	Acquisition	Euronext Lisbon	1,152	2.545	May-07-2010



23	Acquisition	Euronext Lisbon	1,214	2.538	May-07-2010
24	Acquisition	Euronext Lisbon	1,217	2.545	May-07-2010
25	Acquisition	Euronext Lisbon	1,337	2.524	May-07-2010
26	Acquisition	Euronext Lisbon	1,500	2.515	May-07-2010
27	Acquisition	Euronext Lisbon	1,500	2.525	May-07-2010
28	Acquisition	Euronext Lisbon	1,500	2.525	May-07-2010
29	Acquisition	Euronext Lisbon	1,500	2.525	May-07-2010
30	Acquisition	Euronext Lisbon	1,500	2.533	May-07-2010
31	Acquisition	Euronext Lisbon	1,500	2.545	May-07-2010
32	Acquisition	Euronext Lisbon	1,552	2.515	May-07-2010
33	Acquisition	Euronext Lisbon	1,645	2.515	May-07-2010
34	Acquisition	Euronext Lisbon	1,929	2.515	May-07-2010
35	Acquisition	Euronext Lisbon	2,097	2.540	May-07-2010
36	Acquisition	Euronext Lisbon	2,730	2.540	May-07-2010
37	Acquisition	Euronext Lisbon	2,761	2.540	May-07-2010
38	Acquisition	Euronext Lisbon	3,225	2.535	May-07-2010
39	Acquisition	Euronext Lisbon	3,500	2.525	May-07-2010
40	Acquisition	Euronext Lisbon	5,695	2.540	May-07-2010
<b>Total</b>			<b>50,000</b>		

Thus, following the abovementioned transactions and in accordance with article 20 of the Portuguese Securities Code, the voting rights corresponding to 27,954,215 shares representing 5.23% of the share capital of REN Redes Energéticas Nacionais SGPS, S.A. are attributed to Mr. Manuel Carlos de Melo Champalimaud, distributed as follows:

On its behalf:	249,300
On behalf of Gestfin, SGPS, S.A., where he performs functions of Chairman of the Board of Directors:	<u>27,704,915</u>
<b>TOTAL:</b>	<b>27,954,215</b>

End of press release