



Unofficial Translation

This is an unofficial translation of the announcement made below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

ANNOUNCEMENT REGARDING TRANSACTION OF SHARES

Under the terms and for the purposes of Article 248.º - B of the Portuguese Securities Code, and paragraph 8 of Article 14 of CMVM Regulation No. 5 / 2008, REN - Redes Energéticas Nacionais, SGPS, S.A. (REN), hereby informs on the transactions of shares representing the share capital of REN by GESTFIN SGPS, S.A., controlled by Mr. Carlos Manuel de Melo Champalimaud, Member of the Board of Directors of REN, according to the detailed information attached hereto.

Lisbon, May 05th, 2010

REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.



Announcement regarding transactions of Shares of REN - Redes Energéticas Nacionais, SGPS, S.A.

Reason for Press Release: Transaction executed by entities directly or indirectly controlled by a manager of REN SGPS, S.A. or in which he also performs manager functions.

Full Name: GESTFIN SGPS, S.A. (Mr. Carlos Manuel de Melo Champalimaud - Chairman of the Board)

Initial No. of Shares: **27,650,145**

Final No. of Shares: **27,654,915**

Transaction No.	Type of Transaction	Place	Quantity	Price	Date of Transaction
1	Acquisition	Euronext Lisbon	4,770	2.55	28-Apr-2010
Total			4,770		

Thus, following the abovementioned transactions and in accordance with article 20 of the Portuguese Securities Code, the voting rights corresponding to 27,904,215 shares representing 5.23% of the share capital of REN Redes Energéticas Nacionais SGPS, S.A. are attributed to Mr. Manuel Carlos de Melo Champalimaud, distributed as follows:

On its behalf:	249,300
On behalf of Gestfin, SGPS, S.A., where he performs functions of Chairman of the Board of Directors:	<u>27,654,915</u>
TOTAL:	27,904,215

End of press release