



ANNOUNCEMENT REGARDING TRANSACTION OF SHARES

Under the terms and for the purposes of Article 248.º - B of the Portuguese Securities Code, and paragraph 8 of Article 14 of CMVM Regulation No. 5 / 2008, REN - Redes Energéticas Nacionais, SGPS, S.A. (REN), hereby informs on the transactions of shares representing the share capital of REN by its manager Mr. Carlos Manuel de Melo Champalimaud, Member of the Board of Directors of REN and of the holding company GESTFIN SGPS, S.A., controlled by him, according to the detailed information attached hereto.

Lisbon, April 29th, 2010

REN – REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.



Announcement regarding transactions of Shares of REN - Redes Energéticas Nacionais, SGPS, S.A.

Motive for the Announcement: Transaction executed by a manager of REN SGPS, S.A.

Full Name: Mr. Carlos Manuel de Melo Champalimaud - Member of the Board of Directors

Initial No. of Shares: **215,800**

Final No. of Shares: **249,300**

Transaction No.	Type of Transaction	Place	Quantity	Price	Date of Transaction
1	Acquisition	Euronext Lisbon	38	2,958	09-Mar-2010
2	Acquisition	Euronext Lisbon	2.000	2,964	09-Mar-2010
3	Acquisition	Euronext Lisbon	5.000	2,965	09-Mar-2010
4	Acquisition	Euronext Lisbon	6.000	2,967	09-Mar-2010
5	Acquisition	Euronext Lisbon	1.000	2,970	09-Mar-2010
6	Acquisition	Euronext Lisbon	7.149	2,973	09-Mar-2010
7	Acquisition	Euronext Lisbon	5.768	2,974	09-Mar-2010
8	Acquisition	Euronext Lisbon	1.000	2,976	09-Mar-2010
9	Acquisition	Euronext Lisbon	2.851	2,979	09-Mar-2010
10	Acquisition	Euronext Lisbon	2.694	2,980	09-Mar-2010
Total			33.500		



Announcement regarding transactions of Shares of REN - Redes Energéticas Nacionais, SGPS, S.A.

Reason for Press Release: Transaction executed by entities directly or indirectly controlled by a manager of REN SGPS, S.A. or in which he also performs manager functions.

Full Name: GESTFIN SGPS, S.A. (Mr. Carlos Manuel de Melo Champalimaud - Chairman of the Board)

N.º Inicial de Acções: 27.471.645

N.º Final de Acções: 27.650.145

Transaction No.	Type of Transaction	Place	Quantity	Price	Date of Transaction
1	Acquisition	Euronext Lisbon	167	2,757	22-Apr-2010
2	Acquisition	Euronext Lisbon	2.867	2,757	22-Apr-2010
3	Acquisition	Euronext Lisbon	25.000	2,758	22-Apr-2010
4	Acquisition	Euronext Lisbon	16.912	2,760	22-Apr-2010
5	Acquisition	Euronext Lisbon	5.000	2,780	22-Apr-2010
6	Acquisition	Euronext Lisbon	1.888	2,780	22-Apr-2010
7	Acquisition	Euronext Lisbon	3.265	2,783	22-Apr-2010
8	Acquisition	Euronext Lisbon	1.800	2,783	22-Apr-2010
9	Acquisition	Euronext Lisbon	1.133	2,783	22-Apr-2010
10	Acquisition	Euronext Lisbon	67	2,783	22-Apr-2010
11	Acquisition	Euronext Lisbon	2.933	2,783	22-Apr-2010
12	Acquisition	Euronext Lisbon	1.000	2,783	22-Apr-2010
13	Acquisition	Euronext Lisbon	2.000	2,783	22-Apr-2010
14	Acquisition	Euronext Lisbon	449	2,783	22-Apr-2010
15	Acquisition	Euronext Lisbon	263	2,785	22-Apr-2010
16	Acquisition	Euronext Lisbon	1.390	2,785	22-Apr-2010
17	Acquisition	Euronext Lisbon	1.661	2,787	22-Apr-2010
18	Acquisition	Euronext Lisbon	1.339	2,787	22-Apr-2010
19	Acquisition	Euronext Lisbon	2.700	2,787	22-Apr-2010
20	Acquisition	Euronext Lisbon	2.311	2,784	22-Apr-2010
21	Acquisition	Euronext Lisbon	689	2,784	22-Apr-2010
22	Acquisition	Euronext Lisbon	311	2,784	22- Apr -2010
23	Acquisition	Euronext Lisbon	292	2,790	22- Apr -2010



24	Acquisition	Euronext Lisbon	1.908	2,790	22- Apr -2010
25	Acquisition	Euronext Lisbon	800	2,790	22- Apr -2010
26	Acquisition	Euronext Lisbon	1.000	2,790	22- Apr -2010
27	Acquisition	Euronext Lisbon	732	2,790	22- Apr -2010
28	Acquisition	Euronext Lisbon	2.268	2,790	22- Apr -2010
29	Acquisition	Euronext Lisbon	732	2,790	22- Apr -2010
30	Acquisition	Euronext Lisbon	2.294	2,791	22- Apr -2010
31	Acquisition	Euronext Lisbon	6.663	2,791	22- Apr -2010
32	Acquisition	Euronext Lisbon	10.900	2,792	22- Apr -2010
33	Acquisition	Euronext Lisbon	373	2,792	22- Apr -2010
34	Acquisition	Euronext Lisbon	1.727	2,792	22- Apr -2010
35	Acquisition	Euronext Lisbon	2.700	2,794	22- Apr -2010
36	Acquisition	Euronext Lisbon	261	2,794	22- Apr -2010
37	Acquisition	Euronext Lisbon	1.800	2,794	22- Apr -2010
38	Acquisition	Euronext Lisbon	2.239	2,798	22- Apr -2010
39	Acquisition	Euronext Lisbon	995	2,796	22- Apr -2010
40	Acquisition	Euronext Lisbon	2.283	2,796	22- Apr -2010
41	Acquisition	Euronext Lisbon	2.770	2,796	22- Apr -2010
42	Acquisition	Euronext Lisbon	7.761	2,798	22- Apr -2010
43	Acquisition	Euronext Lisbon	368	2,799	22- Apr -2010
44	Acquisition	Euronext Lisbon	1.800	2,799	22- Apr -2010
45	Acquisition	Euronext Lisbon	2.000	2,800	22- Apr -2010
46	Acquisition	Euronext Lisbon	650	2,800	22- Apr -2010
47	Acquisition	Euronext Lisbon	1.373	2,800	22- Apr -2010
48	Acquisition	Euronext Lisbon	24	2,800	22- Apr -2010
49	Acquisition	Euronext Lisbon	668	2,800	22- Apr -2010
50	Acquisition	Euronext Lisbon	20	2,800	22- Apr -2010
51	Acquisition	Euronext Lisbon	86	2,800	22- Apr -2010
52	Acquisition	Euronext Lisbon	5	2,800	22- Apr -2010
53	Acquisition	Euronext Lisbon	1.253	2,800	22- Apr -2010
54	Acquisition	Euronext Lisbon	1.056	2,791	22- Apr -2010
55	Acquisition	Euronext Lisbon	19	2,800	22- Apr -2010
56	Acquisition	Euronext Lisbon	107	2,800	22- Apr -2010
57	Acquisition	Euronext Lisbon	268	2,800	22- Apr -2010
58	Acquisition	Euronext Lisbon	209	2,800	22- Apr -2010
59	Acquisition	Euronext Lisbon	500	2,800	22- Apr -2010
60	Acquisition	Euronext Lisbon	237	2,800	22- Apr -2010



61	Acquisition	Euronext Lisbon	60	2,800	22- Apr -2010
62	Acquisition	Euronext Lisbon	1.712	2,800	22- Apr -2010
63	Acquisition	Euronext Lisbon	5.400	2,800	22- Apr -2010
64	Acquisition	Euronext Lisbon	311	2,800	22- Apr -2010
65	Acquisition	Euronext Lisbon	61	2,800	22- Apr -2010
66	Acquisition	Euronext Lisbon	3.147	2,800	22- Apr -2010
67	Acquisition	Euronext Lisbon	2.172	2,800	22- Apr -2010
68	Acquisition	Euronext Lisbon	235	2,800	22- Apr -2010
69	Acquisition	Euronext Lisbon	3.894	2,800	22- Apr -2010
70	Acquisition	Euronext Lisbon	187	2,800	22- Apr -2010
71	Acquisition	Euronext Lisbon	1.000	2,800	22- Apr -2010
72	Acquisition	Euronext Lisbon	22.369	2,800	22- Apr -2010
73	Acquisition	Euronext Lisbon	1.666	2,745	22- Apr -2010
Total			178.500		

Thus, following the abovementioned transactions and in accordance with article 20 of the Portuguese Securities Code, the voting rights corresponding to 27.899.445 shares representing 5,23% of the share capital of REN Redes Energéticas Nacionais SGPS, S.A. are attributed to Mr. Manuel Carlos de Melo Champalimaud, distributed as follows:

On its behalf:	249.300
On behalf of Gestfin, SGPS, S.A., where he performs functions of Chairman of the Board of Directors:	<u>27.650.145</u>
TOTAL:	27.899.445

End of press release