



*Unofficial Translation*

*This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.*

**PRESS RELEASE**

REN - Redes Energéticas Nacionais, SGPS, S.A. (“REN”) hereby discloses the following information to the market:

REN has received an invitation from its shareholder Parpública - Participações Públicas (SGPS), S.A. (“Parpública”) to purchase a shareholding corresponding to 7.5% of the share capital of Hidroelétrica de Cahora Bassa.

REN is examining this project’s guidelines, in a more general perspective comprehending all the development projects of electricity transmission infrastructures in Mozambique.

At this stage of analysis, it is still premature to anticipate any further scenarios, being expected that any decision in relation to the transaction proposed by Parpública will come during the second half of the current year.

Lisbon, 19 April 2010

REN - Redes Energéticas Nacionais, SGPS, S.A.