



RECTIFICATION IN RESPECT OF QUALIFYING SHAREHOLDINGS

According to no. 1 of article 17 of the Portuguese Securities Code (PSC), REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby discloses the following information:

Following the press release issued by Caixa Geral de Depósitos, S.A. (CGD), on December 30 2009, in respect of qualifying shareholdings, which included a minor inaccuracy in relation to class B shares held by CGD and which was the basis to our press release on January 5 2010, we hereby clarify that the total amount of non privatized shares held by CGD on that date was 5,868,660, and not 5,965,660 class B shares, since by lapse 97,000 class A shares were include on that sum.

Lisbon, January 22, 2010

REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.