



## PRESS RELEASE IN RESPECT OF QUALIFYING SHAREHOLDINGS

According to no. 1 of article 17 of the Portuguese Securities Code (PSC), REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby discloses the following information received from Caixa Geral de Depósitos, S.A. (CGD) and Parpública - Participações Públicas, SGPS, S.A. (Parpública) in respect of qualifying shareholdings:

- On December 30, 2009 CGD announced that it had transferred to Parpública 20,826,000 class B non re-privatized shares of REN's share capital, currently holding 6,297,555 shares representing 1.18% of REN's share capital and voting rights.

--In that announcement, CGD has also informed that the following shareholdings are attributable to CGD:

- 5,965, 660 class B non re-privatized shares directly held by CGD and correspond to 1.12% of REN's share capital and voting rights;
- 331,895 class A shares held by CGD's Pensions Fund (managed by CGD Pensões - Sociedade Gestora de Fundos de Pensões, SA and of which CGD is an associated member) and correspond to 0.06% of REN's share capital and voting rights.

- On December 31, 2009, the shareholder Parpública announced that it had acquired from CGD 20,826,000 class B non re-privatized shares of REN's share capital corresponding to 3.9% of REN's share capital and voting rights, being attributable to Parpública, directly and indirectly, 49.9% of REN's voting rights.

Lisbon, 5 January 2010

**REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.**