



## PRESS RELEASE

Following the press release of 25 November, the Board of Directors of REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby discloses the following to the market and general public:

1. The Board of Directors, convened today in an extraordinary session, decided unanimously by all of its members currently in office to:
  - a. Appoint Dr. Rui Manuel Janes Cartaxo to carry out, in substitution, the functions of Chairman of the Board of Directors.
  - b. Appoint Dr. Rui Manuel Janes Cartaxo to carry out the functions of Chief Executive Officer, until the next General Shareholders Meeting.
  - c. Promote the necessary acts in order to convene the next General Shareholders Meeting, the agenda of which shall include the election of the corporate bodies for the next three years, to take place until the end of the first quarter of 2010.
2. The Board of Directors considers that the solution adopted establishes all the necessary conditions for the company to remain focused on its business plan which is crucial to the development of the national strategy for the energy, in an atmosphere of total serenity.
3. The Board of Directors hereby thanks its workers for the high level of professionalism and dedication demonstrated over the past few weeks.

Lisbon, November 27, 2009

The Board of Directors of REN - Redes Energéticas Nacionais, SGPS, S.A.