



PRESS RELEASE

Following the press release of 2nd November, the Board of Directors of REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby discloses the following to the market and general public:

The Criminal Investigation Court of Aveiro has decided this afternoon, based upon alleged procedural cautionary measures and in the fact that it considered to exist, at this preliminary stage of the proceedings, suspicions of a crime of passive corruption, to apply the following coercive measures in respect of the Chairman of the Board of Directors of REN, Mr. José Penedos:

- a) Suspension of the functions of Chairman of the Board of Directors of REN;
- b) Prohibition to maintain contacts with other defendants, with the exception of its son, as well as with workers and collaborators of REN;
- c) Payment of a bail in the amount of 40 thousand euros.

Through its lawyers, Mr. José Penedos has publicly announced that it will appeal the Court's decision.

In light of the circumstances, the Board of Directors shall convene in the next following days to decide on the proper measures to be adopted.

Lisbon, 25 November 2009

The Board of Directors of REN - Redes Energéticas Nacionais, SGPS, S.A.