



PRESS RELEASE

REN and Enagás reach an agreement in respect of the route for the new pipeline

The new route, connecting the Portuguese and the Spanish grids, will be 290 Km long, of which around 205 Km will be in Portuguese territory. This new pipeline will bring natural gas to the northeast of Portugal (Trás-os-Montes).

The analysis carried out by REN and Enagás, upon request from the relevant national governments, confirm the region of Trás-os-Montes as the best option to connect the Portuguese and Spanish natural gas systems. The Portuguese grid will be linked from Mangualde, while the Spanish grid will be linked from Zamora.

The proposed infrastructure, which will cross a significant part of the northeast side of Portugal, will ensure the energetic autonomy of this region, as well as reinforce the secured supply of the country.

The cost of the investment estimated to this infrastructure in Portugal will be of 294 M€. This amount shall be used not only for the construction of the new pipeline, but also for the internal reinforcement of the Portuguese grid.

By more directly connecting the two domestic natural gas grids with the underground storage infrastructure and the liquefied natural gas terminals, the Mangualde - Celorico da Beira - Zamora pipeline enhances the value of the Iberian Peninsula as gateway for natural gas in the European system and increases the progressive integration of both national markets.

Finally, this interconnection enables the "Plan to reconcile the regulation of the energetic sector between Spain and Portugal" and creates the necessary conditions for the development of the Iberian Natural Gas Market (Mibgas).

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REN - Redes Energéticas Nacionais, SGPS, S.A.