



PRESS RELEASE

REN ENTERS INTO FINANCING AGREEMENT WITH THE EUROPEAN INVESTMENT BANK

In the terms and for the purposes set out in article 248. of the Portuguese Securities Code, REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby discloses to the market and the public in general the following information:

REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) has executed today a long term financing agreement with the European Investment Bank, in the amount of 150 million euros, with the purpose of financing investments related to the development of the domestic natural gas system. Such investments will be carried out by REN ATLÂNTICO, Terminal de GNL, S.A., by REN - Armazenagem, S.A. and by REN - Gasodutos, S.A., companies whose share capital is fully owned by REN.

The financing agreement comprises two tranches of 75 million euros each: one with a maturity of 17 years (with a grace period of 4 years applicable to the repayment of principal), and the other with a maturity of 20 years (with a grace period of 5 years applicable to the repayment of principal).

Lisbon, July 28, 2009.