



DISCLOSURE

ISSUE OF DEBT INSTRUMENTS IN THE AMOUNT OF 10,000,000,000 YENS

In accordance with article 248 of the Portuguese Securities Code, REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby discloses the following to the market:

REN has today agreed the terms and conditions for a bond issue in the nominal amount of 10,000,000,000 Yens (JPY), with maturity date falling on June 2024 (15 years), under its EMTN (Euro Medium Term Note Programme), with a coupon rate of 2.71%. It was also agreed the entry into of a currency swap from Yens to Euros.

Lisbon, June 5, 2009

REN - Redes Energéticas Nacionais, SGPS, S.A.