



PRESS RELEASE IN RELATION TO TRANSACTION OF SHARES

In accordance with and for the purposes of article 248-B of the Portuguese Securities Code (Cód.VM) and of no. 8 of article 14 of CMVM's Regulation no. 5/2008, REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby informs and divulges the execution of transactions of REN's shares, according to detailed information attached hereto.

Lisbon, April 6th, 2009

REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.



PRESS RELEASE IN RELATION TO MANAGERS TRANSACTIONS

In accordance with and for the purposes of article 248-B of Cód.VM and of no. 8 of article 14 of CMVM's Regulation no. 5/2008, REN hereby informs and divulges all the transactions which contributed for the evolution of the shareholding of the Director Mr. Manuel Carlos de Melo Champalimaud in the share capital of REN, as well of Gestmin, SGPS, S.A., company on which that Director is majority shareholder (and in which shareholding in REN has been transferred, on March 26th, 2009, to Gestfin, SGPS, S.A., as result of demerger), according to the terms described below:



Transactions executed by Director Manuel Carlos de Melo Champalimaud

Transaction No.	5	4	3	2	1
Operation's Date	30-03-09	30-09-2008	24-09-2008	16-09-2008	12-07-2007
Value-date	-	-	-	-	-
Entity(*)	MC	MC	MC	MC	MC
Description	Sale	Market Acquisition	Market Acquisition	Market Acquisition	IPO Acquisition
Shares	52,920	27,448	150,552	2,000	52,920
Price	€ 3.15	€ 2.70	€ 2.74	€ 2.75	€ 2.75
Position	180,000	232,920	205,472	54,920	52,920
% of Share Capital	0.03%	0.04%	0.04%	0.01%	0.01%

REN - Redes Energéticas Nacionais, SGPS., S.A.
Listed Company
Share Capital: 534,000,000 €
Commercial Registry Office of Lisbon: registry and tax sole number 503 264 032
Head Office: Avenida Estados Unidos da América, no. 55
1749-061 Lisbon



Transactions executed by Gestmin, SGPS, S.A.

Transaction No.	13		12	11	10	9	8	7	6
Operation's Date	26-03-2009		06-11-2008	06-11-2008	04-11-2008	24-10-2008	23-10-2008	22-10-2008	17-10-2008
Value-date	-		-	-	-	-	-	-	-
Entity(*)	Gestfin		Gestmin	Gestmin	Gestmin	Gestmin	Gestmin	Gestmin	Gestmin
Description	Demerger of Gestmin with incorporation of Gestfin		Market Acquisition	Market Acquisition	Market Acquisition	Market Acquisition	Market Acquisition	Market Acquisition	Market Acquisition
Shares	27,421,645		49,100	45,000	26,000	16,000	20,750	37,402	40,594
Price			€ 2.65	€ 2.59	€ 2.66	€ 2.48	€ 2.53	€ 2.53	€ 2.48
Position	Gestmin	0	27,471,645	27,422,545	27,377,545	27,351,545	27,335,545	27,314,795	27,277,393
	Gestfin	27,471,645	0	0	0	0	0	0	0
% of Share Capital	Gestmin	0.00%	5.14%	5.14%	5.13%	5.12%	5.12%	5.12%	5.11%
	Gestfin	5.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Transaction No.	5		4		3		2		1	
Operation's Date	16-10-2008		15-10-2008		13-10-2008		12-07-2007		22-12-2006	
Value-date	-		-		-		-		-	
Entity(*)	Gestmin		Gestmin		Gestmin		Gestmin		Gestmin	
Description	Market Acquisition		Market Acquisition		Market Acquisition		IPO Acquisition		Acquisition to EDP of unit of shares	
Shares	83,196		82,000		17,183		354,420		26,700,000	
Price	€ 2.40		€ 2.69		€ 2.46		€ 2.75		-	
Position	Gestmin	27,236,799	27,153,603		27,071,603		27,054,420		26,700,000	
	Gestfin	0	0		0		0		0	
% of Share Capital	Gestmin	5.10%	5.08%		5.07%		5.07%		5.00%	
	Gestfin	0.00%	0.00%		0.00%		0.00%		0.00%	

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The reason for the obligation to inform and to divulge results from the fact that Mr. Manuel Carlos de Melo Champalimaud, as member of the Board of Directors, is considered REN's manager, according to and for the purposes of no. 3 of article 248-B of Cód.VM.

Furthermore, REN hereby informs that, following the operations referred above, a total of 27,651,645 (twenty seven million, six hundred and fifty one thousand and six hundred and forty five) shares, representing 5.17% of the share capital and voting rights of REN are attributable to Mr. Manuel Carlos de Melo Champalimaud, in accordance with and for the purposes of no. 1 of article 20 of Cód.VM.

End of press release