



PRESS RELEASE IN RELATION TO SIGNIFICANT HOLDINGS

In accordance with and for the purposes of no. 1 of article 17 of the Portuguese Securities Code (Cód.VM), REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby divulges the following information received in relation to significant holdings.

The shareholder Gestmin SGPS, S.A., has communicated on April 1st that, a demerger process from Gestmin SGPS, S.A., company and tax number 507165004, has originated Gestfin SGPS, S.A., company and tax number 508724376, company with the same shareholder composition than Gestmin SGPS, S.A. and both with head office at Rua José Carvalho Araújo, no. 262, Edifício Regata, 1st A, 2750 Cascais.

Within the referred demerger operation, 27,471,645 shares of REN, representing 5.14% of share capital and voting rights of the said company, are now hold by Gestfin SGPS, S.A.. The physical transfer of these titles was executed by the financial institution on which those are deposited on March 26th, with value date of December 31st, 2008.

Within the described above, the significant holding attributable to Mr. Manuel Carlos de Melo Champalimaud, according to article 20 of the Portuguese Securities Code, in terms of share capital is, at the present date, the following:

- Gestfin SGPS, S.A.: 27,471,645 shares, representing 5.14% of the share capital;
- Manuel Carlos de Melo Champalimaud: 180,000 shares representing 0.03% of the share capital.

The total significant holding of Mr. Manuel Carlos de Melo Champalimaud corresponds to 27,651,645 shares, that is, 5.18% of the share capital.

REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.