



PRESS RELEASE

REN issues 300 million euros of European Medium Term Notes

REN has agreed today the terms for an additional (tap) issue of 300 million Euros at an interest rate equal to mid swap rate, accrued of 2.60%. This issue was made in the Euro Bonds market through REN's European Medium Term Notes Programme (EMTN), and has the same maturity as the inaugural issue made in November 2008. This issue was made in the context of REN's debt restructuring which was announced at the time of its IPO.

Lisbon, February 6, 2009