



PRESS RELEASE IN RELATION TO SIGNIFICANT HOLDINGS

In accordance with no. 1 of Article 17 of the Portuguese Securities Code, REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) hereby divulges that Parpública - Participações Públicas (SGPS), S.A. (Parpública), notified REN, on 26 of December of 2008, that it transferred 245,645,340 shares, category B, of REN, representing 46% of its share capital and corresponding voting rights, to Capitalpor - Participações Portuguesas, SGPS, S.A., which share capital is 100% held by Parpública.

Following this transaction, the voting rights inherent to the totality of the referred shares of the share capital of REN continue to be attributable to Parpública, in accordance with item b) of no. 1 of Article 20 of the Portuguese Securities Code.

Lisbon, 29 of December of 2008

REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.