



## RESOLUTIONS ADOPTED AT THE ANNUAL GENERAL SHAREHOLDERS' MEETING OF REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.

Lisbon, 28<sup>th</sup> of April 2008

REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN") makes public that the Annual General Shareholders' Meeting held on April 28, 2008 approved the following resolutions:

- Election of Mr. José Manuel Ribeiro Sérvulo Correia as Chairman of the General Shareholders' Meeting to complete the three year period of the current term of office (i.e. three year period of 2007 to 2009);
- Increase of the number of Directors that compose the Board of Directors during the current term of office (i.e. the three year period of 2007 to 2009) from 11 to 13 Directors and, consequently, the election of Mr. José Isidoro d'Oliveira Carvalho Neto and Mr. Filipe de Botton as Directors to perform their functions until the term of office;
- Election of Mr. Fernando António Portela Rocha de Andrade as Director to the Audit Committee to complete the three year period of the current term of office (i.e. three year period of 2007 to 2009);
- Election of Mr. Francisco Manuel Marques Bandeira and Mr. José Alexandre de Oliveira as members of the Remuneration Committee to complete the three year period of the current term of office (i.e. three year period of 2007 to 2009);
- Approval of the individual and consolidated accounts' reporting documents for the 2007 financial year;



- Allocation of profits in relation to the 2007 financial year, as follows:

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|--------------------------------|--|
| <b>Legal reserve</b>           | € 6 084 072 (six millions, eighty four thousand and seventy two euros);                                    |
| <b>Other Reserves</b>          | € 19 225 668 (nineteen millions, two hundred and twenty five thousand, six hundred and sixty eight euros); |
| <b>Dividends</b>               | € 87 042 000 (eighty seven millions and forty two euros);  |
| <b>Carried Forward Results</b> | € 9 329 702 (nine millions, three hundred and twenty nine thousand, seven hundred and two euros).          |

- Approval of a vote of confidence and praise to the management and supervision bodies and to each of their respective members, in accordance with article 455 of the Portuguese Companies Code;
- Granting of authorization to the Board of Directors for the acquisition and sale of own shares by REN and its subsidiaries;
- Assumption of the debt of REN's subsidiary, REN - Gasodutos, S.A., to the European Investment Bank, in a capital amount of € 274 338 843,37;
- Modification of the Articles of Association concerning the amendment of numbers 2 and 4 of article 4; the amendment of items f) and g) of number 2 of article 8; the suppression of item h) of number 2 of article 8, with the consequent renumbering of the last item of such number; the amendment of numbers 5 and 9 of article 12; the suppression of item g) of number 1 of article 15, with the consequent renumbering of the remaining items of such number; the amendment of the present item h) (that corresponds to item g) of the project of amendments) of number 1 of article 15; and the amendment of number 2 of article 15.

REN - Redes Energéticas Nacionais, SGPS, S.A.