



RELEASE

Lisbon, 28 April 2008

Following the listing of REN - Redes Energéticas Nacionais, SGPS, S.A. (REN) shares on July 2007, the company initiated a rating valuation process with two of the main international rating agencies: Moody's and Standard & Poor's. This process has now been concluded and the two agencies have notified REN today informing that the long term credit risk rating granted is A2 for Moody's and A+ for Standard & Poor's, both with stable outlook.

The granting of rating levels allows REN to make available to the market a reference for the assessment of its credit risk, and allows the company to have access to an important element for the consolidation and refinancing of its financial debt.