



## Period of 2007

### Main shareholders and shares held by members of Corporate Bodies

With reference to 31 December 2007, the shareholders that, in accordance with article 20 of the Portuguese Securities Code, held qualifying holdings representing at least, 2% of the share capital of REN - Redes Energéticas Nacionais, SGPS, S.A. were the following:

	Number of shares held	% Capital	% Vote
Parública - Participações Públicas (SGPS), S.A.	165.545.340	31,00%	31,00%
Caixa Geral de Depósitos, S.A.	106.794.660	20,00%	20,00%
EDP - Energias de Portugal, S.A.	26.700.000	5,00%	5,00%
Gestmin, SGPS, S.A.	27.054.420	5,07%	5,07%
Logoenergia, SGPS, S.A.	34.853.562	6,53%	6,53%
Oliren, SGPS, S.A.	26.700.000	5,00%	5,00%
Red Eléctrica de España, S.A.	26.700.000	5,00%	5,00%

In accordance and for the purposes of article 447 of the Portuguese Companies Code, the number of shares held by the members of the Corporate Bodies at the end of the 2007 financial year was as follows:

	31.12.2007 Number of shares held <sup>1</sup>
<b>General Shareholders Meeting Board</b>	
Paulo Miguel Garcês Ventura (Vice President)	0 (Zero)
<b>Audit Committee</b>	
José Luís Alvim Marinho	0 (zero)
José Frederico Vieira Jordão	0 (zero)
<b>Board of Directors</b>	
José Rodrigues Pereira dos Penedos	50.490 <sup>2</sup>
Aníbal Durães dos Santos	10.250 <sup>3</sup>
Vítor Manuel da Costa Antunes Machado Baptista	3.810 <sup>4</sup>
Rui Manuel Janes Cartaxo	980 <sup>5</sup>
Fernando Henrique Viana Soares Carneiro	0 (zero)
Luís Maria Atienza Serna	0 (zero)
Gonçalo José Zambrano de Oliveira	26.700.000 <sup>6</sup>
Manuel Carlos Mello Champalimaud	27.107.340 <sup>7</sup>

<sup>1</sup> Comprises the shares of the members of the management and supervisory bodies of REN, as well as, if applicable, (i) the spouse not judicially separated, regardless of the matrimonial property regime applying; (ii) the descendants who are minors; (iii) the persons in whose names the shares or bonds are recorded, having been acquired on behalf of the persons referred to in no. 1 and items a) and b) of no. 4 of Article 447 of the Portuguese Companies Code; (iv) and the pertaining to a company in which the persons referred to in paragraph 1 and items a) and b) of the referred number are partners with unlimited liability, exercise the management thereof or any of the offices referred to in no. 1, or possess, individually or together with the persons referred to in items a), b) e c) of the referred number, at least half of the company's share capital or votes corresponding thereto.

<sup>2</sup> Comprises 50.000 shares directly held and 490 shares held by the spouse.

<sup>3</sup> Comprises 10.000 shares directly held and 250 shares held by the spouse.

<sup>4</sup> Comprises 3.330 shares directly held and 480 shares held by the spouse.

<sup>5</sup> Comprises 490 shares directly held and 490 shares held by the spouse.

<sup>6</sup> Corresponds to the shares held by the shareholder Oliren, SGPS, S.A., which are attributable for the purposes of article 447 of the Portuguese Companies Code pursuant to being Chairman of the Management body of that company.

<sup>7</sup> Comprises 52.920 shares held directly and 27.054.420 shares held by the shareholder Gestmin, SGPS, S.A., which are attributable for the purposes of article 447 of the Portuguese Companies Code pursuant to being Chairman of the Management body of that company.



During the financial year of 2007, the following members of the Corporate Bodies performed the following trade operations of shares of REN:

	Number of shares purchased <sup>8</sup>	Date	Paid consideration for each share
<b>General Meeting Board</b>	0 (zero)		0 (zero)
<b>Audit Committee</b>	0 (zero)		0 (zero)
<b>Board of Directors</b>			
José Rodrigues Pereira dos Penedos	50.000	10/07/2007	€ 3,458
Levinda de Lourdes Martins Pereira dos Penedos <sup>9</sup>	490	10/07/2007	€ 2,704
Aníbal Durães dos Santos	10.000	16/07/2007	€ 3,794
Raquel de Jesus Delgado dos Santos <sup>10</sup>	250	09/07/2007	€ 2,711
Vítor Manuel da Costa Antunes Machado Baptista	3.330	10/07/2007	€ 2,624
Maria Isabel Rodrigues da Costa Baptista <sup>11</sup>	480	10/07/2007	€ 2,706
Rui Manuel Janes Cartaxo	490	09/07/2007	€ 2,704
Ana Rosa Ferreira de Freitas <sup>12</sup>	490	09/07/2007	€ 2,704
Manuel Carlos Mello Champalimaud	52.920	09/07/2007	€ 2,750

<sup>8</sup> Comprises the list of shares covered by no. 1 and 2 of Article 447 of the Portuguese Companies Code in relation to each of the persons referred to in no. 1 of such Article, with referral to the enumerated facts in said numbers and on no. 3 of the same Article 447 of the Portuguese Companies Code.

<sup>9</sup> Spouse of José Rodrigues Pereira dos Penedos.

<sup>10</sup> Spouse of Aníbal Durães dos Santos.

<sup>11</sup> Spouse of Vítor Manuel da Costa Antunes Machado Baptista.

<sup>12</sup> Spouse of Rui Manuel Janes Cartaxo.