



## PAYMENT OF DIVIDENDS

Under the terms of article 249 of the Portuguese Securities Code and paragraph a) of article 3 and number 3 of article 7 of the CMVM Regulation no. 5/2008, it is hereby made public to the shareholders that, according to the allocation of profits approved at the General Shareholders' Meeting held on March 30<sup>th</sup> 2009, dividends relating to the financial year of 2008 will be payable as from the 27<sup>th</sup> of April 2009, as follows:

	REL AM	RELXAM
Gross dividend per share	EUR 0,165	EUR 0,165
Taxable income	EUR 0,165	EUR 0,165
Income taxes (20%)	EUR 0,033	EUR 0,033
Net dividend per share	EUR 0,132	EUR 0,132

Pursuant to the General Regulation of the Central Securities Depository, dividend payment will be made through the Central Securities Depository, by means of credit in the accounts of the financial intermediary, with which the shares are registered, being the Banco Santander de Negócios Portugal the paying agent.

For tax exemption, exemption from withholding tax or reduction of the withholding rate, shareholders must confirm their tax status at the respective share custody entity.

Shareholders resident in Portugal and taxable for IRS are subject to a final tax rate of 20%, unless an option for aggregation is made.

Starting on **April 22<sup>nd</sup> 2009** (inclusive), shares shall be traded on the Euronext Lisbon stock exchange without the right to payment of dividends (ex-dividend right).

Lisbon, April 8<sup>th</sup> 2009

REN - Redes Energéticas Nacionais, SGPS, S.A.